

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY**  
**3269 Stockton Hill Road**  
**Kingman, Arizona 86409**  
**AGENDA (January 10, 2025)**

**Please Note:** Due to lengthy agenda, no call to the public is scheduled for this meeting.

The Governing Board of Hospital District Number One of Mohave County will meet in Regular Session on January 10, 2025, at 10:00 a.m. The meeting will be held at the Kingman Regional Medical Center Mohave A and B, 3269 Stockton Hill Road, Kingman, Arizona. The Board may vote to go into Executive Session pursuant to A.R.S. § 38- 431.03(A)(3) for legal advice on matters as set forth in the agenda and A.R.S. § 38- 431.03(A)(4). Board Members or other participants may attend by telephonic conference. The following topics and any variables thereto will be subject to Board consideration, discussion, approval, or other action. All items are set for possible action.

I. CALL TO ORDER

II. ROLL CALL OF THE HOSPITAL DISTRICT BOARD MEMBERS

III. WELCOME NEW and RETURNING BOARD MEMBERS

IV. CONSIDERATION AND APPROVAL OF MINUTES

- A. Discussion and possible action regarding the approval of Minutes of Special Sessions, August 1, 2024, and August 29, 2024.

V. FINANCIAL MATTERS AND REPORTS

- A. Discussion and possible action regarding audit results.
  - 1) Audit presentation by Moss Adams.
- B. Discussion and possible action regarding the Hospital District Finance Report and Balance Sheet presented by Mr. Barry Moore.

VI. NEW BUSINESS

- A. Advice from District Board Attorney, Tom Price concerning legal matters. Possible executive session discussion and possible action.
- B. Discussion and possible action regarding acceptance of resignation of Board Member Ms. Penny Holden.
- C. Discussion and possible action regarding 2-year term vacancy on Board of Hospital District Number One of Mohave County.
- D. Discussion and possible action regarding acceptance of resignation of Catherine Furtado.
- E. Discussion and possible action regarding removal of former board member Ms. Penny Holden from Wells Fargo signature card and approval to add different board member(s) to signature card to meet the two-signature requirement to issue checks.
- F. Discussion and possible action regarding granting authority to

chairman to obtain review of District Documents (leases, contracts, etc.) prior to full board approval.

- G. Discussion and possible action regarding proposed meeting dates 2025.

#### VII. OLD BUSINESS

- A. Discussion and possible action regarding outstanding legal fees Gust – Rosenfeld.
- B. Information Only – 2024 Gust Rosenfeld paid invoices, omitted in error from July packet and meeting.

#### VIII. ADJOURNMENT

**Please Note:** Due to lengthy agenda, no call to the public is scheduled for this meeting.

#### CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the attached notice will be duly sent to the Mohave County Board of Supervisors no later than January 9, 2025 for posting on their public information board. Also, notice will be posted at 3269 Stockton Hill Road (Main Entrance to KRMC) in Kingman, Arizona no later than January 9, 2025, in accordance with the statement filed by the Hospital District Number One of Mohave County.

Dated this January 8, 2025

Posted by Cheryl Porter  
*Cheryl Porter* on behalf of:

David French  
Vice Chair Hospital District Number One of Mohave County

Thomas E Price  
Attorney for District Number One of Mohave County

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
SPECIAL REGULAR SESSION BOARD MEETING – AUGUST 1, 2024**

The Hospital District Number One of Mohave County met in Special Regular Session this 1<sup>st</sup> day of August 2024 at 4:00p.m. at Kingman Regional Medical Center, 3269 Stockton Hill Road, Kingman, Arizona 86409 in the H.I. Johnson Board Room. In attendance were Penny Holden, Chair, Board Member Dave French, Board Member Libby Mathiesen, Board Member Carol Newmyer. Board Member Dan Valentine was not present. A quorum was identified.

The following KRMC/KHI Executive Team Members in attendance were Krystal Burge, KHI Board Chair, Heath Evans, Chief Executive Officer, Josh Hoffman, Chief Financial Officer, Barry Moore, Controller.

- I. **CALL TO ORDER:** Board Chair Holden called the meeting to order at 4:00 p.m.
- II. **ROLL CALL OF THE HOSPITAL DISTRICT BOARD MEMBERS.** Board Chair Holden stated I'm going to do roll call. Board Member French – here; Board Member Mathiesen – here; Board Member Newmyer - here. Board Member Valentine was not present.

KRMC/KHI Executive Team Members introduced themselves.

**III. FINANCIAL MATTERS AND REPORT**

- A. **Discussion and Possible Action to Approve** amount over \$1,000,000.00 in order to continue the District Board/KRMC joint partnership for the AHCCCS 2024 GME Maximum. The IGA GME 2024 Allocation Amounts have been released. The actual Hospital District Board partnership cost is \$1,350,648.85.

Board Chair Holden stated I called the meeting together about GME budgeted at \$1,000,000.00. The GME came back at \$1.3, a little over it. So, we need to vote so that we can continue to partner with them. We tried to estimate a head of time but there is just no way for us to do that.

Josh Hoffman stated the allocation of the cost structure overall is that all costs are pooled between all the GME Program and that's how it's allocated.

Board Member French stated this is the final application?

Josh Hoffman stated so, these are the final numbers and if we want to receive almost \$3,000,000.00 then it's going to be \$1,350,648.85 from our sponsoring partner.

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Special Regular Board Meeting – August 1, 2024**

Chair Holden stated so we really did try.

Josh Hoffman stated we don't have any control over it.

Chair Holden stated there is just no way

Board Member French stated, I think we should up it. We've been in this rodeo before. I think we should probably go for \$1,500,000.00.

Josh Hoffman stated next year.

Board Member French stated If you need it. I don't want to have to come back here again.

Chair Holden stated we have a motion on the floor to increase it from \$1,350,648.85 to \$1,500,000.00.

Board Member Newmyer stated this is the actual amount. We don't need to budget.

Board Member French stated it changes sometimes. Here's what happens. Somebody drops out of the program so then they redistribute the money to all of them. Things like that. Those things happen right down to the last minute.

Board Member Newmyer stated that happens later on.

Board Member French stated I don't know if it's ever happened to you but it has happened at the last minute.

Josh Hoffman stated so, we don't anticipate anything happening so this should be the dollar amount.

Board Member French stated no.

Board Member Newmyer stated so, it's if somebody drops out of the program.

Board Member Mathiesen stated yes, so they might have to come back again.

Board Member French stated you've seen it happen.

Board Member Mathiesen stated yes.

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Special Regular Session Board Meeting – August 1, 2024**

Board Chair Holden stated so, then what you're saying is let's go ahead and do a motion for 1,500,000.00.

Board Member French stated not to exceed \$1,500,000.00.

Board Chair Holden stated then if it's over that then we have to come back and vote to increase it.

Board Member Mathiesen stated yes, then we have to come back again.

Board Member French stated we're trying to avoid a second meeting.

Board Chair Holden stated yes, I tried. Do I have a second?

Board Member Newmyer stated I second the motion.

Board Chair Holden stated any other discussion?

Secretary stated wait who was first?

Board Chair Holden stated Dave and Carol was second.

**MOTION MADE BY BOARD MEMBER FRENCH AND SECONDED BY BOARD MEMBER NEWMYER TO APPROVE THE IGA GME 2024 HOSPITAL DISTRICT'S PARTNERSHIP ALLOCATION OF \$1,350,648.65. HOWEVER, SHOULD A TEACHING FACILITY DROP OUT OF THE GME PROGRAM AND FUNDS REDISTRIBUTED ACROSS ALL REMAINING TEACHING FACILITIES, INCREASE THE APPROVED AMOUNT OF \$1,350,648.85 TO NO MORE THAN \$1,500,000.00. ANY AMOUNT OVER \$1,500,000.00 WOULD REQUIRE ADDITIONAL BOARD APPROVAL.**

Board Chair Holden stated any other discussion. Let's take a Roll Call Vote.

**ROLL CALL VOTE: BOARD MEMBER FRENCH – YES; BOARD MEMBER MATHIESEN – YES; BOARD MEMBER NEWMYER – YES; BOARD MEMBER HOLDEN – YES. APPROVED; VOTE: 4/0**

**IV. CALL TO THE PUBLIC**

Heath Evans stated thank you for your partnership of this money. This is a way a governmental partner; we send the money in and we get a multiplication of that back.

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Those dollars serve our Graduate Medical Education Program that serves thousands of patients in this community for Primary Care, mainly, and also through our Emergency Medicine.

Board Chair Holden stated may I ask you a question? On our residency program, how many doctors does this pay for and out of those doctors what do we get percentage wise that stay?

Heath Evans stated so, we have 15 residents in the Family Practice Residency and 15 residents in Emergency Medicine. So, we have 30 at a time.

To give you a percentage of how many are retained would be year-to-year. I can tell you that most of our employed Primary Care in this community come through that program.

Board Chair Holden stated oh, that's good.

Heath Evans stated the vast majority. We are working on a plan to do a better job at recruiting on the front end of the folks that come into that program to build a relationship very early so they stick around.

Board Member French stated there's been a really nice deal because you can literally get to know them all and go eh on this one or this one's great you know.

Josh Hoffman stated absolutely.

Board Chair Holden stated but you also get doctors that come here to this program so they learn the area. It's expensive hiring people just to have them stay for 6 months and then go.

Heath Evans stated if we could keep 30% of them then we'd be doing very well. All of them come from different parts of the country so some are already planning to go back before they get here. But 30% would be good but we're probably not there. I know we weren't last year. We, I think the community retained one resident out of the five that graduated. So, it's a three-year program so it's five in each year. Each year five graduate and we retained one in the community of the five that graduated.

Board Chair Holden stated so you don't bring in 30 at one time.

Heath Evans stated no.

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Board Member Newmyer stated that's for several years. It's a three-year residency.

Board Chair Holden stated so, it's a wheel?

Heath Evans stated so we just welcomed the new class of five, just graduated a class of five.

Board Member Newmyer stated how competitive are your positions at this time?

Heath Evans stated we've filled the program every time. We have had to go back with some of our positions to what they call the scramble. I'm sure you're aware of that. You put out a match. So, someone will say, "I want to go here" and "we'll say we want this person" and they match then they come to our organization. Then the people that don't match in an organization that didn't match all their positions then they go to what they call a scramble and try to get a spot. So, we have had to go to the scramble when we haven't gotten everybody that we've interviewed. But we have filled the positions.

Board Chair Holden stated that's a really neat program. I'd like to learn more about it.

**V. ADJOURNMENT**

There being no further business to come before the Hospital District Number One of Mohave County Board this 1<sup>st</sup> day of August 2024, Chairperson Holden adjourned the meeting at 4:07pm.

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY**

PENNY HOLDEN, CHAIRPERSON

ATTEST:

Catherine Furtado, Recording Secretary/Custodian of Records

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
SPECIAL REGULAR SESSION BOARD MEETING – AUGUST 29, 2024**

The Hospital District Number One of Mohave County met in Special Regular Session this 29th day of August 2024 at 4:00p.m. at Kingman Regional Medical Center, 3269 Stockton Hill Road, Kingman, Arizona 86409 in the H.I. Johnson Board Room. In attendance were Penny Holden, Chair, Board Member Dave French, Board Member Carol Newmyer. Board Member Libby Mathiesen and Board Member Dan Valentine were not present. A quorum was identified.

The following KRMC/KHI Executive Team Members in attendance were Heath Evans, Chief Executive Officer, Josh Hoffman, Chief Financial Officer, Kevin Keener, Director of Finance, Barry Moore, Controller.

- I. **CALL TO ORDER:** Board Chair Holden called the meeting to order at 4:00 p.m.
  
- II. **ROLL CALL OF THE HOSPITAL DISTRICT BOARD MEMBERS.** Board Chair Holden stated okay it's 4:00 p.m.. So, we're going to call this meeting to order. We have to make sure that we take turns talking so the computer is not picking up crosstalk and me and you are going to have to be slow. Okay, lets do roll call. Board Member French – here; Board Member Newmyer – here; Board Member Valentine – not present; Board Member Mathiesen – not present; Board Member Holden – here.
  
- III. **FINANCIAL MATTERS AND REPORT**

Chair Holden stated, okay this brings us to Financial Matters. This is with Josh Hoffman, the KRMC CFO.

- A. **Discussion and Possible Action to Approve** an additional Intergovernmental Agreement between Arizona Health Care Cost Containment System Administration and Kingman Regional Medical Center on behalf of Hospital District Number One of Mohave County for the support of Access to Professional Services Initiative. This additional partnership would assist with improving healthcare and population health by ensuring Residents are provided post graduate training in safe, high-quality environments that supports patient safety, education and physician well-being. The additional KRMC/District Board Graduate Medical Education (GME) partnership requires the District Bord to provide funds in the amount of \$2,269,250.00. The first payment is due on or before November 1, 2024 in the amount of \$453,850.00 plus \$90,760.00; the latter is an administrative fee. Subsequent payments in respective equal amount of \$453, 850.00 are due February, May, August 2025 and August 2026.

Therefore, the District Board's recommended action is requested as follows:



**Hospital District Number One of Mohave County  
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1. Agreement of a partnership between KRMC and the District Board for this additional GME Program.
2. Agreement of the overall funding amount of \$2,269,250.00 and payments as stipulated
  - a. An initial payment of \$453,850.00 plus an administrative fee of \$90,760.00 for a total of \$544,610.00 due on or before November 2024.
  - b. Four subsequent equal payments of \$453,850.00 due February, May, August 2025 and August 2026.
3. Agreement to send the additional GME contract to the Board's attorney for review.

Chair Holden stated do I have a motion on the table?

Board Member French stated you do.

Chair Holden stated, do I have a second?

Board Member Newmyer stated I'd like to know about it before we decide whether we're going...

Chair Holden stated, I sent you all the equipment, the information, it was in your packet.

Board Member Newmyer stated can't read that on the phone.

CFO Hoffman stated I'm happy to speak to it. To give you a little bit of background, so this is a program that in the past we have not been eligible for. We actually had the Arizona Hospital Association reach out to us a few months back to make us aware that they've been working with Access to try and make some smaller hospitals eligible for it. So, it's ones that have a GME program tied to them. Before, it was for the larger facilities. They kind of lowered that threshold a little bit so we and a couple of other facilities within Arizona became eligible for it and as part of that, though, we had to have a public entity funding partner. And so, we've worked very well in the past with you as the Hospital District so we reached out and said, hey, this opportunity is here and has been presented to us. I apologize for the short timeline but this was what was given to

**Hospital District Number One of Mohave County  
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us. They actually originally asked us to have this signed by last Friday. And, I said, well, can I get an extension on this because I need to be able to meet with our public entity and kind of work through this.

Board Member Newmyer stated so all ACCESS patients will be eligible for this program?

CFO Hoffman stated so it's essentially supplemental funding essentially is what it is to help additional funding to providers that are tied to a GME Program and

Board Member Newmyer interrupted and stated so providers make more money?

CFO Hoffman stated so we receive more money as an organization for services from ACCESS because ACCESS doesn't pay us enough to cover our costs. Right. So, this is additional funding that's provided and so it's one of those, you know, money supplied and then there's federal dollars that are matched.

Board Member Newmyer stated this is for a state program, right but the federal government is the one providing extra funds?

CFO Hoffman stated these are federal dollars that you supply; you know the initial program.

Board Member Newmyer stated this is for a state program, but the federal government is the one providing....

CFO Hoffman stated correct they fund it through to ACCESS, yes.

CFO Hoffman stated so, there's, you know, we've been told initially that it's looking like a little over \$9,000,000.00 that we are eligible for, that we could bring to Kingman.

Board Member Newmyer stated how do the patients benefit?

CFO Hoffman stated so the patients benefit because we're able to utilize those dollars to improve capital, right, buy additional capital things, for raises that we've been working on for our staff. All these things that help bring more staff and providers to Kingman invest back into the organization and our community.

**Hospital District Number One of Mohave County  
Special Regular Board Meeting – August 29, 2024**

Board Member Newmyer stated does it help increase the access, of current access of patients to be able to use this hospital as opposed to having to go somewhere else?

CFO Hoffman stated absolutely, we're working heavily to recruit additional physicians. We've had multiple physicians come in on recruiting trips.

It's one of our biggest initiatives right now trying to get additional physicians here in Kingman to help with that access because we know it's a challenge, right. I know in our specialties as well as primary care these are all areas that we want to be able to invest and, you know, it does, it takes money, it takes resources to be able to get those positions here.

CEO Evans stated in our GME program, we have 30 graduate students in our Residency Program. We're funded for 18 I believe. So, the federal government sends funds. It probably doesn't even cover what it needs to cover but it's 18 that they fund for us. So, the additional 12 on top of that is something that we fund out of the hospital operations. This is the state coming forward on GME Programs just like the other program we partner with to provide the supplemental funding to keep those programs alive and growing. With this kind of funding, if it looks like it's going to stay consistent, this is something where we can start looking at is 30 where we need to be or do we need to go to 32 or 34 Residents in a cycle, which is our Family Practice Residency Clinic that we just moved to the Santa Rosa Campus. It's hard to get into primary care but typically we say, we can get you into the Resident Clinic and that's ACCESS money's main funding point.

Board Member Newmyer stated I'll second.

Board Chair Holden stated any discussion?

**MOTION MADE BY BOARD MEMBER FRENCH AND SECONDED BY BOARD MEMBER NEWMYER TO APPROVE AN ADDITIONAL INTERGOVERNMENTAL AGREEMENT FOR A GRADUATE MEDICAL EDUCATION PARTNERSHIP BETWEEN ARIZONA HEALTH CARE COST CONTAINMENT SYSTEM ADMINISTRATION AND KINGMAN REGIONAL MEDICAL CENTER ON BEHAL OF HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY. APPROVED OVERALL FUNDING AMOUNT OF \$2,269,250.00 AND PAYMENTS AS FOLLOWS: INITIAL PAYMENT OF \$544,610.00 DUE NOVEMBER 2024 AND**

**Hospital District Number One of Mohave County  
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**SUBSEQUENT EQUAL PAYMENTS OF \$453,850.00 DUE FEBRUARY,  
MAY, AUGUST 2025 AND AUGUST 2026.**

**ROLL CALL VOTE: BOARD MEMBER FRENCH – YES; BOARD  
MEMBER NEWMYER – YES; BOARD MEMBER HOLDEN- YES.  
APPROVED; VOTE: 3/0**

Board Chair Holden stated yes. So, it's passed. So, the second thing I need to do is I need to take this contract and send it to Tom Price. He has to sign off on it as well, so I need to get a motion on the floor to.

Board Member Newmyer stated to pay him?

Board Member French stated we can't do anything today; it's not on the agenda.

Board Chair Holden stated yes it is.

Board Member French stated or is it?

Board Chair stated it's number 3, agreement to send additional GME contract to the Board's attorney.

Board Member Newmyer interrupted stating this is to allow to pay him? Is that what you're asking for?

Board Chair Holden stated he's going to review the contract to make sure it's okay just like he did the last one.

Board Member Newmyer interrupted stating okay this motion is to pay him is that right?

Board Chair Holden stated pay who?

Board Member Newmyer stated the lawyer.

Board Chair Holden stated no, this has nothing to do with payment to the lawyer.

Board Member French stated this has nothing to do with a bill.

Board Chair Holden stated this is just authorizing him to review it.

**Hospital District Number One of Mohave County  
Special Regular Board Meeting – August 29, 2024**

Board Member Newmyer stated okay.

Board Chair Holden state okay, so, do I have a motion?

Board Member French stated I'll make a motion.

Board Chair Holden stated do I have a second?

Board Member Newmyer stated I'll second.

Board Chair Holden stated any discussion. All in favor? Aye. The motion passed.

**MOTION MADE BY BOARD MEMBER FRENCH AND SECONDED BY  
BOARD MEMBER NEWMYER TO SEND ADDITIONAL GME  
CONTRACT TO BOARD'S ATTORNEY FOR REVIEW.**

**ROLL CALL VOTE: BOARD MEMBER FRENCH – YES; BOARD  
MEMBER NEWMYER – YES; BOARD MEMBER HOLDEN – YES.  
APPROVED; VOTE 3/0**

**IV. CALL TO THE PUBLIC**

Board Chair Holden stated and we have Call to the Public. Is there anybody from the public that would like to speak. Seeing none we're going to adjourn this meeting.

**V. ADJOURNMENT**

There being no further business to come before the Hospital District Number One of Mohave County Board this 29<sup>th</sup> day of August 2024, Chairperson Holden adjourned the meeting at 4:09pm.

**HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY**

PENNY HOLDEN, CHAIRPERSON

ATTEST:

Catherine Furtado, Recording Secretary/Custodian of Records

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Report of Independent Auditors  
and Financial Statements

**Hospital District Number One of Mohave County**

June 30, 2024 and 2023

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## **Management's Discussion and Analysis**

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# Hospital District Number One of Mohave County

## Management's Discussion and Analysis

### June 30, 2024 and 2023

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#### ***Introduction***

This management's discussion and analysis of the financial performance of Hospital District Number One of Mohave County (the District) provides an overview of the District's financial activities for the years ended June 30, 2024 and 2023. The District operates under a July 1 – June 30 Fiscal Year. Please read this analysis in conjunction with the accompanying financial statements of the District.

#### **Financial Highlights**

- The District's total assets decreased \$241,689, or 2%, in 2024 and decreased \$93,711, or less than 1%, in 2023.
- Current and other assets increased in 2024 by \$1,580,072, or 49%, and increased in 2023 by \$1,182,750, or 58%. The change in both years was primarily from cash balances and the timing of cash to be used in the funding of intergovernmental agreements with the state of Arizona discussed later in the Operating Gain (Loss) section of this report.
- The District's lease receivable, noncurrent decreased in 2024 by \$1,696,263, or 16% and decreased in 2023 by \$1,137,885, or 10% due to calculation of future scheduled lease payments.
- The District's net position increased in 2024 by \$300,116, or 44%, and increased by \$873,371, or 47%, in 2023.
- The District's operating revenues recognized in accordance with accounting principles generally accepted in the United States of America totaled \$1,387,887 for 2024 and \$1,622,082 for 2023. The 2024 revenues represent a decrease of \$234,195, or 14%, change from 2023.
- Rental income comprised nearly 100% of operating revenues in 2024 and 2023, are \$1,344,167 and \$1,604,458, respectively. The rental income is generated entirely through a property lease with the District's sole lessee, Kingman Healthcare, Inc. d/b/a Kingman Regional Medical Center (the Medical Center).
- The District's operating expenses in 2024 totaled \$1,519,868, an increase of \$387,106, or 25%, when compared to 2023. The increase in operating expenses from 2023 was primarily caused by increased funding for intergovernmental agreements with the state of Arizona discussed later in the Operating Gain (Loss) section of this report.

#### ***Using This Annual Report***

The District's financial statements consist of three statements — a statement of net position; a statement of revenues, expenses and changes in net position; and a statement of cash flows. These statements provide information about the activities of the District, including resources held by the District but restricted for specific purposes by creditors, contributors, grantors or enabling legislation. The District is accounted for as a business-type activity and presents its financial statements using the economic resources measurement focus and the accrual basis of accounting.

**Hospital District Number One of Mohave County**  
**Management's Discussion and Analysis**  
**June 30, 2024 and 2023**

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***The Statements of Net Position and Statements of Revenues, Expenses and Changes in Net Position***

One of the most important questions asked about any district's finances is "Is the District as a whole better or worse off as a result of the year's activities?" The statements of net position and the statements of revenues, expenses and changes in net position report information about the District's resources and its activities in a way that helps answer this question. These statements include all restricted and unrestricted assets and all liabilities using the accrual basis of accounting. Using the accrual basis of accounting means that all the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and changes in them. The District's total net position — the difference between assets and liabilities — is one measure of the District's financial health or financial position. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. Other nonfinancial factors, such as changes in legislation and regulations, measures of the quantity and quality of services provided to the community and local economic factors should also be considered to assess the overall financial health of the District.

***The Statements of Cash Flows***

The statements of cash flows report cash receipts, cash payments and net changes in cash and cash equivalents resulting from four defined types of activities. It provides answers to such questions as where did cash come from? What was cash used for? What was the change in cash and cash equivalents during the reporting period?

***The District's Net Position***

The District's net position is the difference between its assets and liabilities reported in the statements of net position. The District's net position increase by \$300,116 in 2024 compared to an increase by \$873,371 in 2023, as shown in Table 2.

**Hospital District Number One of Mohave County**  
**Management's Discussion and Analysis**  
**June 30, 2024 and 2023**

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**Table 1: Assets, Liabilities and Net Position**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
<b>Assets</b>			
Current and other assets	\$ 4,792,787	\$ 3,212,715	\$ 2,029,965
Capital assets, net	765,580	891,078	1,029,654
Lease receivable, noncurrent	<u>8,955,649</u>	<u>10,651,912</u>	<u>11,789,797</u>
<b>Total assets</b>	<u>\$ 14,514,016</u>	<u>\$ 14,755,705</u>	<u>\$ 14,849,416</u>
<b>Liabilities</b>			
Accounts payable	<u>\$ 1,350,649</u>	<u>\$ 976,561</u>	<u>\$ 958,826</u>
<b>Total liabilities</b>	<u>1,350,649</u>	<u>976,561</u>	<u>958,826</u>
Deferred inflow of resources	<u>13,851,424</u>	<u>14,767,317</u>	<u>15,752,134</u>
<b>Net position</b>			
Net investment in capital assets	765,582	891,078	1,029,654
Unrestricted	<u>(1,453,638)</u>	<u>(1,879,251)</u>	<u>(2,891,198)</u>
<b>Total net position</b>	<u>(688,057)</u>	<u>(988,173)</u>	<u>(1,861,544)</u>
<b>Total liabilities, deferred inflow of resources, and net position</b>	<u>\$ 14,514,016</u>	<u>\$ 14,755,705</u>	<u>\$ 14,849,416</u>

Net position serves as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities and deferred inflow of resources as of June 30, 2024 by \$688,057 and liabilities and deferred inflows of resources exceeded assets as of June 30, 2023 by \$988,173. This change is primarily due to the intended purpose of the District. The District was established to finance the creation of health care services independent of Mohave County. However, the District had other liabilities related to funding of the intergovernmental agreements with the state of Arizona. In fiscal year 2024 more incentive funds were available than in the past two years. As a result, liabilities associated with the funding payable were higher at fiscal year-end 2024 when compared to prior fiscal years.

Expenses related to the District's lease are primarily the depreciation of capital assets recorded on a straight-line basis (evenly) over the life of the assets.

A portion of the District's total assets, \$765,580, or 5%, reflects its investment in capital assets (e.g., land, land improvements, buildings, building improvements and equipment) as of June 30, 2024. As of June 30, 2023, investment in capital assets were \$891,078 or 6%, and \$1,029,654 or 7% on June 30, 2022. The District leases these capital assets to the Medical Center and consequently, these assets are not available for spending.

**Hospital District Number One of Mohave County**  
**Management's Discussion and Analysis**  
**June 30, 2024 and 2023**

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A large portion of the District's total assets, \$8,955,649, or 62%, reflects lease receivable, noncurrent as of June 30, 2024. The current portion of the lease receivable as of June 30, 2024, \$1,914,075, or 13% of total assets, is included in current and other asset in Table 1. The total lease receivable reflects the present value of the future lease payments that are expected to be received as part of their lease agreement. Total lease receivable was \$10,869,724 or 75% of total assets on June 30, 2024, \$12,609,438 or 85% of total assets as of June 30, 2023, and \$13,805,772 or 93% of total assets on June 30, 2022.

Cash and cash equivalents comprise \$2,857,602, or 20%, of total assets as of June 30, 2024, and have increased by \$1,602,853, or 128%, from June 30, 2023, when the balance was \$1,254,749 or 9% of total assets. The increase is primarily due to the intergovernmental agreements with the state of Arizona funding change as discussed below in the Income (loss) from operations section.

***Operating Results and Changes in the District's Net Position***

In 2024, the District's net position increased by \$300,116, as shown in Table 2. The two fiscal years preceding show an increase and decrease in net position, respectively. The District's change in net position was \$873,371 in 2023 and \$(286,639) in 2022.

***Table 2: Operating Results and Changes in Net Position***

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Operating Revenues			
Rental income	\$ 1,344,167	\$ 1,604,458	\$ 1,731,818
Other	43,720	17,624	1,354
Total operating revenues	<u>1,387,887</u>	<u>1,622,082</u>	<u>1,733,172</u>
Operating Expenses			
Depreciation	125,498	138,576	178,204
Professional fees and purchased services	43,356	17,510	1,354
Intergovernmental payments	1,350,649	976,562	2,055,337
Elections	-	114	-
Office supplies	365	-	-
Total operating expenses	<u>1,519,868</u>	<u>1,132,762</u>	<u>2,234,895</u>
Income (loss) from operations	<u>(131,981)</u>	<u>489,320</u>	<u>(501,723)</u>
Nonoperating Revenues			
Lease interest income	432,012	384,025	214,980
Investment return	85	26	104
Net nonoperating revenues	<u>432,097</u>	<u>384,051</u>	<u>215,084</u>
Increase (Decrease) in Net Position	<u>\$ 300,116</u>	<u>\$ 873,371</u>	<u>\$ (286,639)</u>

# Hospital District Number One of Mohave County

## Management's Discussion and Analysis

### June 30, 2024 and 2023

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#### ***Income (loss) from operations***

The first component of the overall change in the District's net position is its income (loss) from operations, generally, the difference between rental income and other operating revenues and the expenses incurred to perform those services. The District's operations began in 1982, when it was created for the sole purpose of purchasing and leasing the hospital facilities.

Income (loss) from operations in 2024 of \$(131,981) decreased by \$621,301 from 2023 income from operations. Income from operations in 2023 of \$489,320 increased by \$991,043 from 2022 income from operations. Rental income decreased \$260,291 from 2023 to 2024. Total operating expenses increased \$387,106 from 2023 to 2024 compared to a decrease of \$1,102,133 from 2022 to 2023. The overall decrease in income (loss) from operations from 2023 to 2024 is due primarily to a decrease in "rental income" based on the scheduled lease payments calculated as part of the lease agreement.

There was an increase in operating expenses resulting from a change in payments associated with the intergovernmental agreements explained below.

During fiscal year 2011, the District entered into an intergovernmental agreement (IGA) with the state of Arizona, Arizona Health Care Cost Containment System (AHCCCS) after the state discontinued reimbursement for the Graduate Medical Education Program (GME). Mohave County has a shortage of physicians and the maintenance of GME programs in the County is necessary to help reduce the physician shortage.

The District further determined that it is in the best interest of the county's residents and the District to voluntarily provide the non-federal share of the Medicaid payment for GME Programs to the Medical Center.

In the current year this expense, reflected in intergovernmental payments, totaled \$1,350,649 to receive federal matching funds for fiscal year 2024 compared to \$976,562 in 2023 and \$2,055,337 in 2022. Whether or not to continue the same voluntary donation will be determined in future years as state budget and District budget determinations are made.

#### ***Nonoperating Revenues and Expenses***

Nonoperating revenues consist of lease interest income and investment income. In total, net nonoperating revenues and expenses increased by \$48,046, or 13%, in 2024 in comparison to 2023. This increase is primarily due to the calculated change in "interest income" associated with Governmental Accounting Standards Board (GASB) Statement No. 87.

#### ***The District's Cash Flows***

Changes in the District's cash flows are consistent with changes in operating income and nonoperating revenues and expenses for 2024, 2023 and 2022, discussed earlier.

#### ***Capital Assets***

As of June 30, 2024, the District had \$765,580 net invested in capital assets. During 2024 and 2023, no new capital projects were added.

**Hospital District Number One of Mohave County**  
**Management's Discussion and Analysis**  
**June 30, 2024 and 2023**

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***Other Economic Factors***

As almost 100% of the District's operating revenue is collected as lease revenue from one source, we can reasonably predict the operating revenue for the new fiscal year. The sole lessee, the Medical Center, is in strong financial condition and any future economic factors are not expected to change its financial condition.

Estimated operating expenses for the new fiscal year are reasonably predictable as well. The IGA with the state of Arizona, AHCCCS, is the exception. There are no plans in the upcoming year for major capital expenditures which allows management to forecast depreciation expense with reasonable accuracy. Professional fees and purchased services are estimated based on historical data.

Nonoperating revenue, investment income in particular, is difficult to predict accurately given the current economic climate. Next year's investment income budget is therefore based on conservative estimates.

***Contacting the District's Financial Management***

This financial report is designed to provide a general overview of the Hospital District Number One of Mohave County's finances and to show the District's accountability for the money it receives. Questions about this report and requests for additional financial information should be directed to the District's Administration Offices at 3269 Stockton Hill Road, Kingman, Arizona 86409.

**Report of Independent Auditors**

**DRAFT**  
Not to be reproduced or relied  
upon for any purpose

## Financial Statements



**Hospital District Number One of Mohave County**  
**Statements of Net Position**  
**June 30, 2024 and 2023**

	2024	2023
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 2,857,602	\$ 1,254,749
Other receivable - related party	21,110	440
Lease receivable - current portion	1,914,075	1,957,526
Total current assets	4,792,787	3,212,715
<b>NONCURRENT ASSETS</b>		
Capital assets, net	765,580	891,078
Lease receivable	8,955,649	10,651,912
Total noncurrent assets	9,721,229	11,542,990
<b>TOTAL ASSETS</b>	<b>\$ 14,514,016</b>	<b>\$ 14,755,705</b>
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 1,350,649	\$ 976,561
Total current liabilities	1,350,649	976,561
<b>DEFERRED INFLOW OF RESOURCES</b>	13,851,424	14,767,317
<b>NET POSITION</b>		
Net investment in capital assets	765,580	891,078
Unrestricted	(1,453,638)	(1,879,251)
Total net position	(688,057)	(988,173)
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND NET POSITION</b>	<b>\$ 14,514,016</b>	<b>\$ 14,755,705</b>

See accompanying notes.

**Hospital District Number One of Mohave County**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Years Ended June 30, 2024 and 2023**

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	<u>2024</u>	<u>2023</u>
OPERATING REVENUES		
Rental income	\$ 1,344,167	\$ 1,604,458
Other	43,720	17,624
Total operating revenues	<u>1,387,887</u>	<u>1,622,082</u>
OPERATING EXPENSES		
Depreciation	125,498	138,576
Professional fees and purchased services	43,356	17,510
Intergovernmental payments	1,350,649	976,562
Elections	-	114
Office supplies	365	-
Total operating expenses	<u>1,519,868</u>	<u>1,132,762</u>
INCOME (LOSS) FROM OPERATIONS	(131,981)	489,320
NONOPERATING REVENUES		
Lease interest income	432,012	384,025
Interest income	-	26
Gain on investment	85	-
CHANGE IN NET POSITION	300,116	873,371
NET POSITION, beginning of year	<u>(988,173)</u>	<u>(1,861,544)</u>
NET POSITION, end of year	<u>\$ (688,057)</u>	<u>\$ (988,173)</u>

See accompanying notes.

**Hospital District Number One of Mohave County**  
**Statements of Cash Flows**  
**Years Ended June 30, 2024 and 2023**

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Principal received on lease receivable	\$ 1,827,907	\$ 1,815,974
Other payments, net	(613,710)	(941,757)
Payments to suppliers	(43,356)	(17,509)
Net cash from operating activities	1,170,841	856,708
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	-	26
Net cash from investing activities	-	26
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Interest received on lease receivable	432,012	384,025
Net cash provided by capital and related financing activities	432,012	384,025
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,602,853	1,240,759
CASH AND CASH EQUIVALENTS, beginning of year	1,254,749	13,990
CASH AND CASH EQUIVALENTS, end of year	\$ 2,857,602	\$ 1,254,749
RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO NET CASH FROM OPERATING ACTIVITIES		
Income (loss) from operations	\$ (131,981)	\$ 489,320
Depreciation	125,498	138,576
Changes in assets and liabilities		
Gain on investment	\$ 85	\$ -
Other receivable - related party	(20,670)	(440)
Lease receivable	1,739,714	1,815,974
Lease receivable from remeasurement	-	(619,640)
Accounts payable	374,090	17,735
Deferred inflow of resources	(915,893)	(984,817)
NET CASH FROM OPERATING ACTIVITIES	\$ 1,170,841	\$ 856,708

See accompanying notes.

# Hospital District Number One of Mohave County

## Notes to Financial Statements

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### **Note 1 – Nature of Operations and Summary of Significant Accounting Policies**

**Nature of operations and reporting entity** – Hospital District Number One of Mohave County (the District) was created by referendum on December 7, 1982, under the laws of the state of Arizona and is treated as a “special district,” or independent unit of government, since it possesses all the fiscal powers necessary to take actions independent of the existing Mohave County government. The principles and appropriate application of governmental accounting, budgeting and financial reporting are used by the District, which operates as an enterprise fund.

The District purchased all of the assets and liabilities of Mohave General Hospital from Mohave County on November 1, 1983, and leased the capital assets to Kingman Hospital, Inc. d/b/a Kingman Regional Medical Center (the Medical Center). Additional capital assets were purchased from the Medical Center in 1991 and are also being leased to the Medical Center. The District was created for the sole purpose of purchasing and leasing the hospital facilities.

**Basis of accounting and presentation** – The financial statements of the District have been prepared on the accrual basis of accounting using the economic resources measurement focus. Revenues, expenses, gains, losses, assets and liabilities are recognized when the exchange transaction takes place, while those from government-mandated or voluntary nonexchange transactions are recognized when all applicable eligibility requirements are met. Operating revenues and expenses include exchange transactions and program-specific, government-mandated or voluntary nonexchange transactions.

**Use of estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and cash equivalents** – All cash owned by the District is held in safekeeping by the Treasurer of Mohave County. For purposes of the statements of cash flows, cash and cash equivalents consists of all funds on deposit with the Treasurer of Mohave County. While these accounts are not insured by the Federal Deposit Insurance Corporation (FDIC), management believes that the District is not exposed to any significant credit risk on cash and cash equivalents.

**Capital assets** – Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation if acquired by gift. Depreciation is computed using the straight-line method over the estimated useful life of each asset. The following estimated useful lives are being used by the District:

Land improvements	5 – 25 years
Buildings	20 – 40 years
Building improvements and equipment	5 – 20 years

**Net position** – Net position of the District is classified in two components. Net investment in capital assets consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of borrowings used to finance the purchase or construction of those assets. Unrestricted net position is remaining assets less remaining liabilities that do not meet the definition of net investment in capital assets.

## Hospital District Number One of Mohave County

### Notes to Financial Statements

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**Income taxes** – The District is a governmental subdivision of the state and is exempt from federal and state income taxes under Section 115 of the Internal Revenue Code and a similar provision of state law.

**Deferred inflow of resources** – In addition to liabilities, the statement of financial position includes a separate section for deferred inflow of resources. Deferred inflow of resources represent an acquisition of net assets that applies to future periods so will not be recognized as in inflow of resources (revenue) until that time.

Lease-related amounts are recognized at the inception of leases in which the District is the lessor. The deferred inflow of resources is recorded in an amount equal to the corresponding lease receivable plus certain additional amounts received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The inflow of resources is recognized in a systematic and rational manner over the term of the lease.

#### **Note 2 – Deposits, Investments and Investment Income**

**Deposits** – State statutes authorize the Mohave County Treasurer to invest and reinvest monies in securities for a maximum maturity of five years. All monies shall be invested in eligible investments such as interest-bearing savings accounts in banks and savings and loan institutions doing business in the state, whose accounts are federally insured, but only if excess deposits of the insured amount are secured by the eligible depository in the same manner as required by the statute, pooled investment funds (under certain statutory restrictions), obligations of the U.S. Treasury and U.S. agencies, obligations of the state of Arizona and any of its political subdivisions, savings accounts, credit union shares, repurchase agreements (under certain statutory restrictions) and commercial paper and obligations issued by corporations rated within the highest classification by a standard rating service.

As of June 30, 2024 and 2023, the carrying amount of the District's cash and cash equivalents were \$2,857,602 and \$1,254,749, respectively, primarily invested in U.S. government and state of Arizona securities.

## Hospital District Number One of Mohave County

### Notes to Financial Statements

#### Note 3 – Capital Assets

Capital assets activity for the years ended June 30, 2024 and 2023, was:

	2024			
	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ 49,348	\$ -	\$ -	\$ 49,348
Land improvements	755,360	-	-	755,360
Buildings	7,542,200	-	-	7,542,200
Building improvements	8,393,327	-	-	8,393,327
Equipment	913,543	-	-	913,543
	<u>17,653,778</u>	<u>-</u>	<u>-</u>	<u>17,653,778</u>
Less accumulated depreciation				
Land improvements	(753,260)	(1,460)	-	(754,720)
Buildings and building improvements	(15,103,079)	(124,038)	-	(15,227,117)
Equipment	(906,361)	-	-	(906,361)
	<u>(16,762,700)</u>	<u>(125,498)</u>	<u>-</u>	<u>(16,888,198)</u>
Capital assets, net	<u>\$ 891,078</u>	<u>\$ (125,498)</u>	<u>\$ -</u>	<u>\$ 765,580</u>
	2023			
	Beginning Balance	Additions	Disposals	Ending Balance
Land	\$ 49,348	\$ -	\$ -	\$ 49,348
Land improvements	755,360	-	-	755,360
Buildings	7,542,200	-	-	7,542,200
Building improvements	8,393,327	-	-	8,393,327
Equipment	913,543	-	-	913,543
	<u>17,653,778</u>	<u>-</u>	<u>-</u>	<u>17,653,778</u>
Less accumulated depreciation				
Land improvements	(751,801)	(1,459)	-	(753,260)
Buildings and building improvements	(14,965,962)	(137,117)	-	(15,103,079)
Equipment	(906,361)	-	-	(906,361)
	<u>(16,624,124)</u>	<u>(138,576)</u>	<u>-</u>	<u>(16,762,700)</u>
Capital assets, net	<u>\$ 1,029,654</u>	<u>\$ (138,576)</u>	<u>\$ -</u>	<u>\$ 891,078</u>

## Hospital District Number One of Mohave County

### Notes to Financial Statements

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#### Note 4 – Lease Agreement

On July 1, 1990, the District entered into a lease with the Medical Center for a period of 10 years with renewal options for two additional 10-year periods. The Medical Center exercised the first 10-year renewal option on July 1, 2000, and restated the terms and provisions of the lease. The lease was again amended through a supplemental agreement on June 1, 2002. The amended lease called for rental payments equal to the principal and interest payments on the Series 2002 Bonds, which were paid in full during the prior fiscal year. The Medical Center exercised the second 10-year renewal option beginning July 1, 2010. Upon termination or expiration of the lease, all capital leased by the Medical Center, in connection with the operation of the hospital facilities, shall be the property of the District.

Effective July 1, 2012, this lease was amended, which increased the annual payment for additional rent to \$1,200,000 through 2023. Unless cancelled by either the Medical Center or the District, the lease shall automatically renew for an additional one month on the 1st day of each month, so the full 10-year lease term is created monthly. Effective July 1, 2020, the lease with the Medical Center was amended, which increased the annual costs to \$3,600,000 for fiscal year 2021, \$2,400,000 for fiscal years 2022 through 2025, and \$1,200,000 thereafter. The monthly renewal results in the remaining lease asset and deferred inflow being remeasured on a monthly basis as each extension is considered a lease modification.

Future minimum rental income payments as of June 30, 2024:

	Principal	Interest	Total
2025	\$ 1,914,075	\$ 438,043	\$ 2,352,118
2026	780,335	377,843	1,158,178
2027	821,076	340,244	1,161,320
2028	863,943	300,926	1,164,869
2029	909,049	259,810	1,168,859
Thereafter	5,581,246	613,410	6,194,656
Total	\$ 10,869,724	\$ 2,330,276	\$ 13,200,000

#### Note 5 – Intergovernmental Agreements

During 2011, in accordance with House Bill 2116 and Senate Bill 1357, the District filed a request for Intergovernmental Agreements with the state of Arizona Medicaid Program, AHCCCS. These agreements allow for local matching funds to be paid for the area's hospital Graduate Medical Education (GME) and Disproportionate Share Hospital programs, in lieu of the state of Arizona's inability to provide the nonfederal share to receive federal matching funds for continued support.

During 2023, in conjunction with this request, the District voluntarily approved funding of approximately \$977,000 to AHCCCS in local matching funds, in anticipation of the community's private hospital receiving federal matching funds of approximately \$3,998,000 from federal fiscal year 2023 for the Medical Center's GME program.

## Hospital District Number One of Mohave County Notes to Financial Statements

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During 2024, in conjunction with this request, the District voluntarily approved funding of approximately \$1,350,000 to AHCCCS in local matching funds, in anticipation of the community's private hospital receiving federal matching funds of approximately \$4,235,000 from federal fiscal year 2024 for the Medical Center's GME program.

### **Note 6 – Subsequent Events**

Subsequent events have been evaluated through [REDACTED], 2024, which is the date the financial statements were available to be issued.



**Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with *Government Auditing  
Standards***

Placeholder 1

Placeholder 2



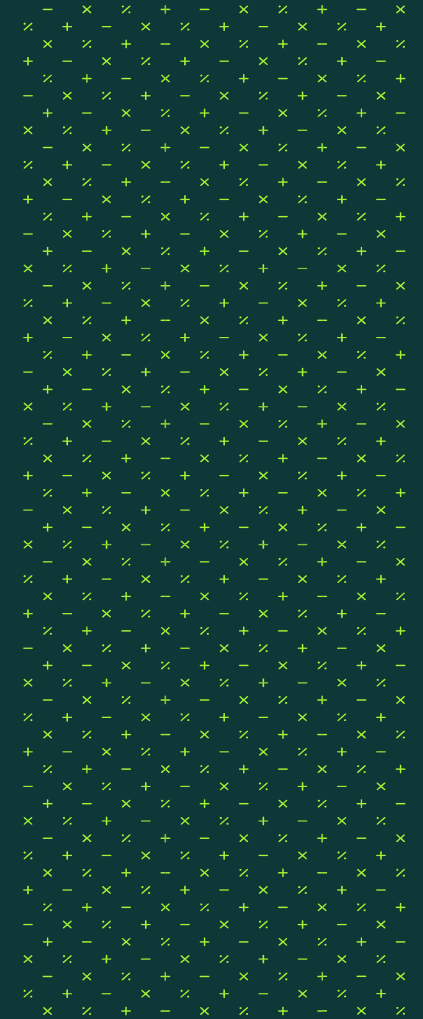
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# Hospital District Number One of Mohave County

**2024 AUDIT RESULTS**

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Discussion with Management and  
the Audit Committee



# Agenda

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1. Your Service Team
2. Scope of Services
3. Summary of Audit Process
4. Significant Risks Identified
5. Matters Required to be Communicated with Those Charged with Governance
6. About Moss Adams



# Your Service Team

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# Scope of Services

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We have performed the following services for Hospital District One of Mohave County:

## Attest Services



- Annual financial statement audit as of and for the year ended June 30, 2024 for Hospital District One of Mohave County (the “District”)

## Non-Attest Services

- Assisted in drafting the financial statements of the District



# Summary of Audit Process

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- Our audit was performed in accordance with our initial plan. When the results of a planned audit procedure did not provide sufficient evidence or our original plan was based on an incorrect understanding of a transaction, process, or accounting policy of the entity, we made the necessary adjustments to our audit plan to incorporate the procedures necessary to support our opinion on the financial statements.
- We have completed our testing of all significant account balances and classes of transactions.
- We anticipate that we will issue our independent auditor's report subsequent to this meeting, no later than November 30, 2024.



# Significant Risks Identified

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During the audit, we identified the following:

Significant Risks	Procedures
<b>Lease Revenue/Leases</b>	We obtained lease agreements and tested lease revenue for the period and overall accounting for leases. Our procedures were performed without exception.
<b>Management override of internal controls over financial reporting</b>	We performed journal entry testing and performed unpredictable audit procedures to address a specific fraud risk. Our procedures were performed without exception.





# Matters to Be Communicated to the Governing Body

## Our responsibility with regard to the financial statement audit under U.S. auditing standards:

We are responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with your oversight, are prepared, in all material respects, in accordance with generally accepted auditing standards issued by the AICPA and *Government Auditing Standards* issued by the Comptroller General of the United States. Our audit of the financial statements does not relieve you or management of your responsibilities.

The objectives of our audit are also to evaluate the presentation of the supplementary information in relation to the financial statements as a whole, in all material respects, in relation to the financial statements as a whole.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards:

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) as well as *Government Auditing Standards*, issued by the Comptroller General of the United States. As part of an audit conducted in accordance with these auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards:

Our audit of the financial statements included obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control or to identify deficiencies in the design or operation of internal control. Accordingly, we considered the District's internal control solely for the purpose of determining our audit procedures and not to provide assurance concerning such internal control.



# Matters to Be Communicated to the Governing Body

Our responsibility with regard to the financial statement audit under U.S. auditing standards:

We are also responsible for communicating significant matters related to the financial statement audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Accounting Practices

Our views about qualitative aspects of the District's significant accounting practices, including accounting policies, accounting estimates, and financial statement disclosures.

## MOSS ADAMS COMMENTS

The quality of the District's accounting policies and underlying estimates are discussed throughout this presentation. There were no changes in the District's approach to applying the critical accounting policies.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Unusual Transactions

## MOSS ADAMS COMMENTS

No significant unusual transactions were identified during our audit of the District's financial statements.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Significant Difficulties Encountered During the Audit

We are to inform those charged with governance of any significant difficulties encountered in performing the audit. Examples of difficulties may include significant delays by management, an unreasonably brief time to complete the audit, unreasonable management restrictions encountered by the auditor, or an unexpected extensive effort required to obtain sufficient appropriate audit evidence.



## MOSS ADAMS COMMENTS

No significant difficulties were encountered during our audit of the District's financial statements.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Disagreements With Management

Disagreements with management, whether or not satisfactorily resolved, about matters that individually or in the aggregate could be significant to the District's financial statements or the auditor's report.



## MOSS ADAMS COMMENTS

There were no disagreements with management.





# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Circumstances that Affect the Form and Content of the Auditor's Report



## MOSS ADAMS COMMENTS

There were no circumstances that affected the form and content of the auditor's report.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Other Findings or Issues Arising from the Audit that are, in the Auditor's Professional Judgment, Significant and Relevant to those Charged with Governance Regarding their Oversight of the Financial Reporting Process

## MOSS ADAMS COMMENTS

There were no other findings or issues arising from the audit to report.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Uncorrected Misstatements

## MOSS ADAMS COMMENTS

There were no uncorrected misstatements of the financial statements as a result of our audit.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Corrected Misstatements

Corrected misstatements that were brought to the attention of management as a result of audit procedures.



## MOSS ADAMS COMMENTS

There were no corrected misstatements of the financial statements as a result of our audit.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Representations Requested of Management

We requested certain representations from management that are included in the management representation letter.



## MOSS ADAMS COMMENTS

Available upon request.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

### Management's Consultation with Other Accountants

When we are aware that management has consulted with other accountants about significant auditing or accounting matters, we discuss with those charged with governance our views about the matters that were the subject of such consultation.



## MOSS ADAMS COMMENTS

We are not aware of instances where management consulted with other accountants about significant auditing or accounting matters.



# Matters to Be Communicated to the Governing Body

## MATTERS TO BE COMMUNICATED

Significant Issues Arising from the Audit that were Discussed, or the Subject of Correspondence with Management



## MOSS ADAMS COMMENTS

During our audit we did not note any material weaknesses or significant deficiencies.



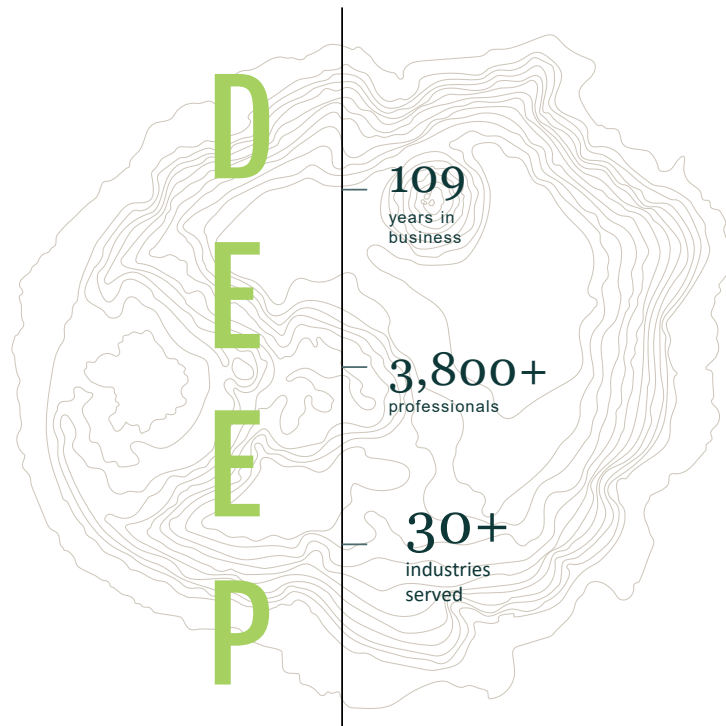
# About Moss Adams

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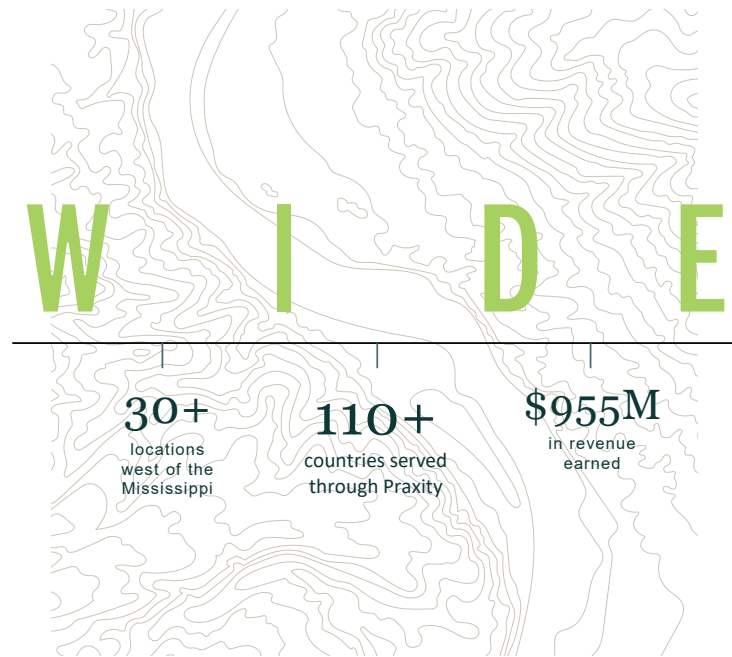


# Our Expertise



*Crater Lake—  
A monument to perseverance, North America's  
deepest lake filled to 1,949 feet over 720 years.*

# Our Reach



*Grand Canyon—  
At 277 miles long and up to 18 miles  
wide, this icon serves as a testament  
to determination and time.*

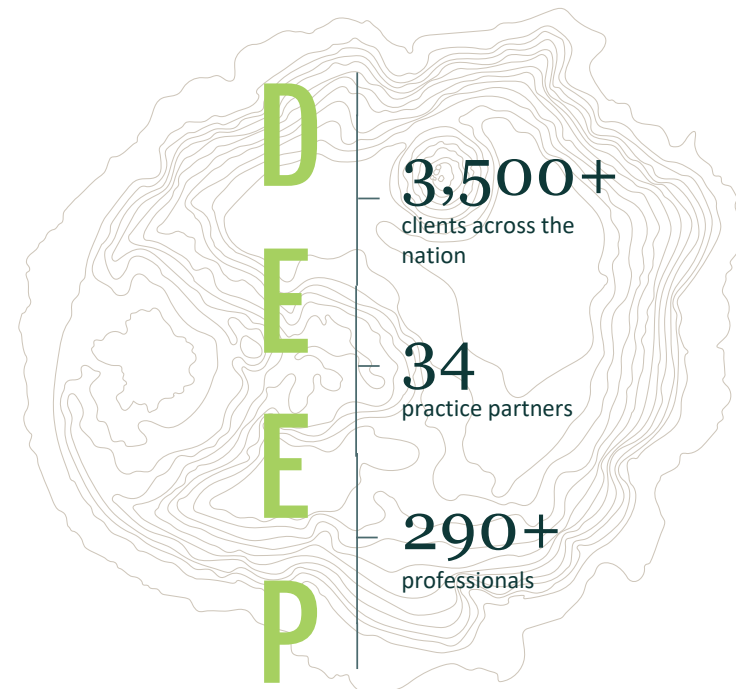


# Health Care Industry Experience

Our health care professionals dedicate their careers to serving the industry.

We cover the full spectrum of health care including:

- Hospitals and health systems
- Independent practice associations
- Medical groups
- Community health centers
- Behavioral health organizations
- Long-term care
- Surgery centers
- Knox Keene licensed health plans
- Health care ancillary services



*Crater Lake—  
A monument to perseverance, North  
America's deepest lake filled to 1,949 feet over  
720 years.*





## Executive Session

Better Together: Moss Adams & Hospital District  
Number One of Mohave County



**THANK  
YOU**



**Hospital District 1 of Mohave County  
Balance Sheet Summary  
For Period End 11/30/2024**

	Prior Fiscal Year Begin Balance	10/31/2024 Balance to Date	11/30/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	2,857,602	3,678,299	3,334,118	476,515	1,195,585
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	33,089	38,033	37,428	4,340	0
<b>TOTAL CURRENT ASSETS</b>	<b>2,890,691</b>	<b>3,716,332</b>	<b>3,371,546</b>	<b>480,855</b>	<b>1,195,585</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,888,692)	(16,924,777)	(16,932,966)	(44,274)	(54,449)
<b>PP&amp;E NET</b>	<b>765,582</b>	<b>729,497</b>	<b>721,308</b>	<b>(44,274)</b>	<b>(54,449)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	21,110	416	0	(21,110)	(195,575)
LEASE RECEIVABLES	10,836,635	10,187,429	10,025,462	(811,173)	(785,760)
<b>TOTAL OTHER ASSETS</b>	<b>10,857,745</b>	<b>10,187,845</b>	<b>10,025,462</b>	<b>(832,283)</b>	<b>(981,335)</b>
<b>TOTAL ASSETS</b>	<b>14,514,018</b>	<b>14,633,674</b>	<b>14,118,316</b>	<b>(395,702)</b>	<b>159,801</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	1,350,649	1,350,649	806,039	(544,610)	0
CURR PORTION DEFERRED INCOME	0	0	0	0	0
DEFERRED INFLOW OF RESOURCES	13,851,424	13,389,710	13,274,281	(577,143)	(785,760)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,202,073</b>	<b>14,740,359</b>	<b>14,080,320</b>	<b>(1,121,753)</b>	<b>(785,760)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(581,369)	(726,050)	(726,050)	(945,562)
RETAINED EARNINGS	(896,667)	(896,667)	(896,667)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,514,019</b>	<b>14,633,674</b>	<b>14,118,316</b>	<b>(395,703)</b>	<b>159,802</b>

**Hospital District 1 of Mohave County  
Statement of Revenue and Expenses  
AS OF PERIOD END 11/30/2024**

	11/30/2024 CURR MONTH	10/31/2024 PRIOR MONTH	CHANGE	CURRENT YEAR YTD	PRIOR YEAR YTD	YEAR TO DATE CHANGE
<b>INCOME</b>						
LEASE INCOME	115,429	115,429	0	577,143	785,760	(208,617)
MISCELLANEOUS INCOME	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>115,429</b>	<b>115,429</b>	<b>0</b>	<b>577,143</b>	<b>785,760</b>	<b>(208,617)</b>
<b>EXPENSES</b>						
FEE-SECRETARY	0	0	0	0	500	(500)
FEE-LEGAL	0	416	(416)	416	4,395	(3,979)
FEE-AUDIT	0	0	0	0	0	0
ELECTIONS	0	0	0	0	0	0
OTHER PROFESSIONAL SERVICES	0	0	0	0	0	0
DEPRECIATION	8,189	8,189	0	44,274	54,449	(10,175)
COMMUNITY DONATIONS	0	0	0	0	0	0
OFFICE SUPPLIES	0	0	0	0	364	(364)
WEBSITE EXPENSES	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>8,189</b>	<b>8,605</b>	<b>(416)</b>	<b>44,690</b>	<b>59,708</b>	<b>(15,018)</b>
<b>OTHER INCOME</b>						
LEASE INTEREST INCOME	37,428	38,033	(605)	193,166	214,240	(21,074)
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	0	416	(416)	416	5,259	(4,843)
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
<b>TOTAL OTHER INCOME</b>	<b>37,428</b>	<b>38,449</b>	<b>(1,021)</b>	<b>193,582</b>	<b>219,499</b>	<b>(25,917)</b>
REALIZED GAIN/LOSS ON INVESTMENT	13	0	13	15	11	5
UNREALIZED GN/L S ON INVESTMENT	0	0	0	0	0	0
<b>NET INCOME</b>	<b>144,681</b>	<b>145,273</b>	<b>(592)</b>	<b>726,050</b>	<b>945,562</b>	<b>(219,511)</b>

**Trial Balance**  
**November 30, 2024**

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	3,334,117.64	2,450,334.40	(883,783.24)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,025,461.62	11,623,678.09	1,598,216.47
1230 Rent Receivable-KRMC	0.00	4,865.47	4,865.47
1231 Receivable Other	37,428.39	0.00	(37,428.39)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(755,328.44)	(753,868.70)	1,459.74
1752 Accum Depr - Buildings	(6,916,610.50)	(6,840,075.17)	76,535.33
1753 Accum Depr - Building Improv	(8,354,170.59)	(8,316,843.35)	37,327.24
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(806,038.67)	(976,562.00)	(170,523.33)
2102 Interest Payable - Bonds	0.00	0.00	0.00
2310 Deferred Inflow of Resource	(13,274,281.38)	(13,981,557.09)	(707,275.71)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	896,667.28	1,196,785.28	300,118.00
4000 Lease Income	(577,142.65)	(785,759.91)	(208,617.26)
4030 Expense Reimbursement	(416.00)	(5,259.16)	(4,843.16)
5110 Lease Interest Income	(193,166.27)	(214,240.09)	(21,073.82)
5200 Realized Gain/Loss on Investment	(15.24)	(10.59)	4.65
5300 Unrealized Gain/Loss on Investment	0.00	0.00	0.00
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	0.00	364.16	364.16
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	0.00	0.00	0.00
8001 Fees - Secretary	0.00	500.00	500.00
8003 Fees - Legal	416.00	4,395.00	3,979.00
8005 Fees - Audit	0.00	0.00	0.00
8010 Fees - Other Professional Services	0.00	0.00	0.00
8040 Fees - Election	0.00	0.00	0.00
8071 Depreciation Exp Land Improvemnt	608.22	608.22	0.00
8072 Depreciation Exp Buildings	31,026.52	36,205.69	5,179.17
8073 Depreciation Exp Build Improvmnt	12,638.87	17,634.55	4,995.68
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
Total	0.00	0.00	0.00

Nov 3

Hospital District 1 of Mohave County  
Balance Sheet Summary  
For Period End 10/31/2024

	Prior Fiscal Year Begin Balance	9/30/2024 Balance to Date	10/31/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	2,857,602	3,478,715	3,678,299	820,696	995,509
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	33,089	38,635	38,033	4,944	0
<b>TOTAL CURRENT ASSETS</b>	<b>2,890,691</b>	<b>3,517,350</b>	<b>3,716,332</b>	<b>825,640</b>	<b>995,509</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,889,692)	(16,916,598)	(16,924,777)	(36,085)	(43,560)
<b>PP&amp;E NET</b>	<b>765,582</b>	<b>737,686</b>	<b>729,497</b>	<b>(36,085)</b>	<b>(43,560)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	21,110	0	416	(20,694)	(195,181)
LEASE RECEIVABLES	10,836,635	10,348,793	10,187,429	(649,206)	(620,356)
<b>TOTAL OTHER ASSETS</b>	<b>10,857,745</b>	<b>10,348,793</b>	<b>10,187,845</b>	<b>(669,900)</b>	<b>(815,537)</b>
<b>TOTAL ASSETS</b>	<b>14,514,018</b>	<b>14,603,829</b>	<b>14,633,674</b>	<b>119,655</b>	<b>136,412</b>
<b>LIABILITIES AND FUND BALANCE</b>					
CURRENT LIABILITIES	1,350,649	1,350,649	1,350,649	0	328
ACCOUNTS PAYABLE	0	0	0	0	0
CURR PORTION DEFERRED INCOME	13,851,424	13,505,138	13,389,710	(461,714)	(620,356)
DEFERRED INFLOW OF RESOURCES	15,202,073	14,855,787	14,740,359	(461,714)	(620,028)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,202,073</b>	<b>14,855,787</b>	<b>14,740,359</b>	<b>(461,714)</b>	<b>(620,028)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(436,095)	(581,369)	(581,369)	(756,441)
RETAINED EARNINGS	(896,667)	(896,667)	(896,667)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,514,019</b>	<b>14,603,828</b>	<b>14,633,674</b>	<b>119,655</b>	<b>136,413</b>



**Hospital District 1 of Mohave County  
Statement of Revenue and Expenses  
AS OF PERIOD END 10/31/2024**

	10/31/2024 CURR MONTH	9/30/2024 PRIOR MONTH	CHANGE	CURRENT YEAR YTD	PRIOR YEAR YTD	YEAR TO DATE CHANGE
INCOME						
LEASE INCOME	115,429	115,429	0	461,714	620,356	(158,642)
MISCELLANEOUS INCOME	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>115,429</b>	<b>115,429</b>	<b>0</b>	<b>461,714</b>	<b>620,356</b>	<b>(158,642)</b>
EXPENSES						
FEES-SECRETARY	0	0	0	0	500	(500)
FEES-LEGAL	416	0	416	416	4,395	(3,979)
FEES-AUDIT	0	0	0	0	0	0
ELECTIONS	0	0	0	0	0	0
OTHER PROFESSIONAL SERVICES	0	0	0	0	0	0
DEPRECIATION	8,189	8,189	0	36,085	43,560	(7,475)
COMMUNITY DONATIONS	0	0	0	0	0	0
OFFICE SUPPLIES	0	0	0	0	364	(364)
WEBSITE EXPENSES	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>8,605</b>	<b>8,189</b>	<b>416</b>	<b>36,501</b>	<b>48,819</b>	<b>(12,316)</b>
OTHER INCOME						
LEASE INTEREST INCOME	38,033	38,635	(602)	155,738	179,644	(23,906)
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	416	0	416	416	5,259	(4,843)
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
<b>TOTAL OTHER INCOME</b>	<b>38,449</b>	<b>38,635</b>	<b>(186)</b>	<b>156,154</b>	<b>184,903</b>	<b>(28,749)</b>
REALIZED GAIN/LOSS ON INVESTMENT	0	0	0	2	1	2
UNREALIZED GN/Ls ON INVESTMENT	0	0	0	0	0	0
<b>NET INCOME</b>	<b>145,273</b>	<b>145,875</b>	<b>(602)</b>	<b>581,369</b>	<b>756,441</b>	<b>(175,073)</b>

Final Balance  
October 31, 2024

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	3,678,298.58	2,250,258.70	(1,428,039.88)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,187,428.55	11,789,081.53	1,601,652.98
1230 Rent Receivable-KRMC	416.00	5,259.16	4,843.16
1231 Receivable Other	38,033.07	0.00	(38,033.07)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(755,206.80)	(753,747.06)	1,459.74
1752 Accum Depr - Buildings	(6,910,405.20)	(6,832,834.04)	77,571.16
1753 Accum Depr - Building Improv	(8,352,308.91)	(8,313,316.44)	38,992.47
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(1,350,648.67)	(976,889.97)	373,758.70
2310 Deferred Inflow of Resource	(13,389,709.91)	(14,146,960.53)	(757,250.62)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	896,667.28	1,196,785.28	300,118.00
4000 Lease Income	(461,714.12)	(620,356.47)	(158,642.35)
4030 Expense Reimbursement	(416.00)	(5,259.16)	(4,843.16)
5110 Lease Interest Income	(155,737.88)	(179,643.53)	(23,905.65)
5200 Realized Gain/Loss on Investment	(2.18)	(0.61)	1.57
5300 Unrealized Gain/Loss on Investment	0.00	0.00	0.00
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	0.00	364.16	364.16
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	0.00	0.00	0.00
8001 Fees - Secretary	0.00	500.00	500.00
8003 Fees - Legal	416.00	4,395.00	3,979.00
8005 Fees - Audit	0.00	0.00	0.00
8010 Fees - Other Professional Services	0.00	0.00	0.00
8040 Fees - Election	0.00	0.00	0.00
8071 Depreciation Exp Land Improvemnt	486.58	486.58	0.00
8072 Depreciation Exp Buildings	24,821.22	28,964.56	4,143.34
8073 Depreciation Exp Build Improvmnt	10,777.19	14,107.64	3,330.45
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Hospital District 1 of Mohave County  
Balance Sheet Summary  
For Period End 9/30/2024**

	Prior Fiscal Year Begin Balance	8/31/2024 Balance to Date	9/30/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	2,857,602	3,278,715	3,478,715	621,112	800,047
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	33,089	39,238	38,571	5,482	0
<b>TOTAL CURRENT ASSETS</b>	<b>2,890,691</b>	<b>3,317,951</b>	<b>3,517,285</b>	<b>626,594</b>	<b>800,047</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,888,692)	(16,908,401)	(16,916,588)	(27,897)	(32,669)
<b>PP&amp;E NET</b>	<b>765,582</b>	<b>745,873</b>	<b>737,686</b>	<b>(27,897)</b>	<b>(32,669)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	21,110	0	0	(21,110)	(195,509)
LEASE RECEIVABLES	10,836,635	10,509,557	10,353,083	(483,552)	(455,446)
<b>TOTAL OTHER ASSETS</b>	<b>10,857,745</b>	<b>10,509,557</b>	<b>10,353,083</b>	<b>(504,662)</b>	<b>(650,955)</b>
<b>TOTAL ASSETS</b>	<b>14,514,018</b>	<b>14,573,381</b>	<b>14,608,055</b>	<b>94,035</b>	<b>116,423</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	1,350,649	1,350,649	1,350,649	0	4,538
CURR PORTION DEFERRED INCOME	0	0	0	0	0
DEFERRED INFLOW OF RESOURCES	13,851,424	13,620,567	13,516,992	(334,432)	(455,446)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,202,073</b>	<b>14,971,216</b>	<b>14,867,641</b>	<b>(334,432)</b>	<b>(450,908)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(290,220)	(428,467)	(428,467)	(567,332)
RETAINED EARNINGS	(896,667)	(896,667)	(896,667)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,514,019</b>	<b>14,573,382</b>	<b>14,608,054</b>	<b>94,035</b>	<b>116,424</b>

Hospital District 1 of Mohave County  
Statement of Revenue and Expenses  
AS OF PERIOD END 9/30/2024

	9/30/2024 CURR MONTH	8/31/2024 PRIOR MONTH	CHANGE	CURRENT YEAR YTD	PRIOR YEAR YTD	YEAR TO DATE CHANGE
INCOME						
LEASE INCOME	115,429	115,429	0	346,286	455,446	(109,161)
MISCELLANEOUS INCOME	0	0	0	0	0	0
TOTAL INCOME	115,429	115,429	0	346,286	455,446	(109,161)
EXPENSES						
FEES-SECRETARY	0	0	0	0	500	(500)
FEES-LEGAL	0	0	0	0	4,175	(4,175)
FEES-AUDIT	0	0	0	0	0	0
ELECTIONS	0	0	0	0	0	0
OTHER PROFESSIONAL SERVICES	0	0	0	0	0	0
DEPRECIATION	8,189	9,854	(1,665)	27,897	32,669	(4,772)
COMMUNITY DONATIONS	0	0	0	0	0	0
OFFICE SUPPLIES	0	0	0	0	256	(256)
WEBSITE EXPENSES	0	0	0	0	0	0
TOTAL EXPENSES	8,189	9,854	(1,665)	27,897	37,600	(9,703)
OTHER INCOME						
LEASE INTEREST INCOME	38,635	39,236	(600)	117,705	144,554	(26,849)
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	0	0	0	0	4,931	(4,931)
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
TOTAL OTHER INCOME	38,635	39,236	(600)	117,705	149,485	(31,780)
REALIZED GAIN/LOSS ON INVESTMENT	0	0	0	2	1	2
UNREALIZED GNILS ON INVESTMENT	0	0	0	0	0	0
NET INCOME	145,875	144,811	1,065	436,096	567,332	(131,236)

**Final Balance**  
**September 30, 2024**

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	3,478,714.58	2,054,796.20	(1,423,918.38)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,348,793.06	11,953,991.52	1,605,198.46
1230 Rent Receivable-KRMC	0.00	4,931.19	4,931.19
1231 Receivable Other	38,635.49	0.00	(38,635.49)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(755,085.15)	(753,625.41)	1,459.74
1752 Accum Depr - Buildings	(6,904,199.90)	(6,825,592.89)	78,607.01
1753 Accum Depr - Building Improv	(8,350,447.22)	(8,309,789.53)	40,657.69
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(1,350,648.67)	(981,099.50)	369,549.17
2310 Deferred Inflow of Resource	(13,505,138.44)	(14,311,870.52)	(806,732.08)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	896,667.28	1,196,785.28	300,118.00
4000 Lease Income	(346,285.59)	(455,446.48)	(109,160.89)
4030 Expense Reimbursement	0.00	(4,931.19)	(4,931.19)
5110 Lease Interest Income	(117,704.81)	(144,553.52)	(26,848.71)
5200 Realized Gain/Loss on Investment	(2.18)	(0.61)	1.57
5300 Unrealized Gain/Loss on Investment	0.00	0.00	0.00
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	0.00	256.19	256.19
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	0.00	0.00	0.00
8001 Fees - Secretary	0.00	500.00	500.00
8003 Fees - Legal	0.00	4,175.00	4,175.00
8005 Fees - Audit	0.00	0.00	0.00
8010 Fees - Other Professional Services	0.00	0.00	0.00
8040 Fees - Election	0.00	0.00	0.00
8071 Depreciation Exp Land Improvemnt	364.93	364.93	0.00
8072 Depreciation Exp Buildings	18,615.92	21,723.41	3,107.49
8073 Depreciation Exp Build Improvrnt	8,915.50	10,580.73	1,665.23
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Hospital District 1 of Mohave County  
 Balance Sheet Summary  
 For Period End 8/31/2024

	Prior Fiscal Year Begin Balance	7/31/2024 Balance to Date	8/31/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	2,857,602	3,078,715	3,278,715	421,112	600,441
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	33,089	39,834	39,236	6,147	0
<b>TOTAL CURRENT ASSETS</b>	<b>2,890,691</b>	<b>3,118,549</b>	<b>3,317,951</b>	<b>427,259</b>	<b>600,441</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,888,692)	(16,898,546)	(16,908,401)	(19,708)	(21,779)
<b>PP&amp;E NET</b>	<b>765,582</b>	<b>755,728</b>	<b>745,873</b>	<b>(19,708)</b>	<b>(21,779)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	21,110	0	0	(21,110)	(199,940)
LEASE RECEIVABLES	10,836,635	10,669,724	10,509,557	(327,078)	(291,028)
<b>TOTAL OTHER ASSETS</b>	<b>10,857,745</b>	<b>10,669,724</b>	<b>10,509,557</b>	<b>(348,188)</b>	<b>(490,968)</b>
<b>TOTAL ASSETS</b>	<b>14,514,018</b>	<b>14,544,001</b>	<b>14,573,381</b>	<b>59,363</b>	<b>87,694</b>
<b>LIABILITIES AND FUND BALANCE</b>					
CURRENT LIABILITIES	1,350,649	1,350,649	1,350,649	0	500
ACCOUNTS PAYABLE	0	0	0	0	0
CURR PORTION DEFERRED INCOME	13,851,424	13,735,996	13,620,567	(230,857)	(291,028)
DEFERRED INFLOW OF RESOURCES	15,202,073	15,086,645	14,971,216	(230,857)	(290,528)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,202,073</b>	<b>15,086,645</b>	<b>14,971,216</b>	<b>(230,857)</b>	<b>(290,528)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(145,411)	(290,220)	(290,220)	(378,222)
RETAINED EARNINGS	(896,667)	(896,667)	(896,667)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,514,018</b>	<b>14,544,002</b>	<b>14,573,382</b>	<b>59,363</b>	<b>87,694</b>

**Hospital District 1 of Mohave County  
Statement of Revenue and Expenses  
AS OF PERIOD END 8/31/2024**

	8/31/2024 CURR MONTH	7/31/2024 PRIOR MONTH	CHANGE	CURRENT YEAR YTD	PRIOR YEAR YTD	YEAR TO DATE CHANGE
INCOME						
LEASE INCOME	115,429	115,429	0	230,857	291,028	(60,171)
MISCELLANEOUS INCOME	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>115,429</b>	<b>115,429</b>	<b>0</b>	<b>230,857</b>	<b>291,028</b>	<b>(60,171)</b>
EXPENSES						
FEES-SECRETARY	0	0	0	0	500	(500)
FEES-LEGAL	0	0	0	0	0	0
FEES-AUDIT	0	0	0	0	0	0
ELECTIONS	0	0	0	0	0	0
OTHER PROFESSIONAL SERVICES	0	0	0	19,708	21,779	(2,072)
DEPRECIATION	9,854	9,854	0	0	0	0
COMMUNITY DONATIONS	0	0	0	0	0	0
OFFICE SUPPLIES	0	0	0	0	0	0
WEBSITE EXPENSES	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>9,854</b>	<b>9,854</b>	<b>0</b>	<b>19,708</b>	<b>22,279</b>	<b>(2,572)</b>
OTHER INCOME						
LEASE INTEREST INCOME	39,236	39,834	(598)	79,059	108,972	(29,902)
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	0	0	0	0	500	(500)
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
<b>TOTAL OTHER INCOME</b>	<b>39,236</b>	<b>39,834</b>	<b>(598)</b>	<b>79,059</b>	<b>109,472</b>	<b>(30,402)</b>
REALIZED GAIN/LOSS ON INVESTMENT	0	2	(2)	2	1	2
UNREALIZED GN/Ls ON INVESTMENT	0	0	0	0	0	0
<b>NET INCOME</b>	<b>144,811</b>	<b>145,411</b>	<b>(600)</b>	<b>290,220</b>	<b>378,222</b>	<b>(87,999)</b>

Trial Balance  
August 31, 2024

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	3,278,714.58	1,855,189.89	(1,423,524.69)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,509,557.38	12,118,409.54	1,608,852.16
1230 Rent Receivable-KRMC	0.00	500.00	500.00
1231 Receivable Other	39,235.68	0.00	(39,235.68)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(754,963.51)	(753,503.77)	1,459.74
1752 Accum Depr - Buildings	(6,897,994.59)	(6,818,351.76)	79,642.83
1753 Accum Depr - Building Improv	(8,348,585.54)	(8,306,262.62)	42,322.92
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(1,350,648.67)	(977,062.00)	373,586.67
2310 Deferred Inflow of Resource	(13,620,566.97)	(14,476,288.54)	(855,721.57)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	896,667.28	1,196,785.28	300,118.00
4000 Lease Income	(230,857.06)	(291,028.46)	(60,171.40)
4030 Expense Reimbursement	0.00	(500.00)	(500.00)
5110 Lease Interest Income	(79,069.32)	(108,971.54)	(29,902.22)
5200 Realized Gain/Loss on Investment	(2.18)	(0.61)	1.57
5300 Unrealized Gain/Loss on Investment	0.00	0.00	0.00
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	0.00	0.00	0.00
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	0.00	0.00	0.00
8001 Fees - Secretary	0.00	500.00	500.00
8003 Fees - Legal	0.00	0.00	0.00
8005 Fees - Audit	0.00	0.00	0.00
8010 Fees - Other Professional Services	0.00	0.00	0.00
8040 Fees - Election	0.00	0.00	0.00
8071 Depreciation Exp Land Improvemnt	243.29	243.29	0.00
8072 Depreciation Exp Buildings	12,410.61	14,482.28	2,071.67
8073 Depreciation Exp Build Improvmt	7,053.82	7,053.82	0.00
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**Hospital District 1 of Mohave County  
Balance Sheet Summary  
For Period End 7/31/2024**

	Prior Fiscal Year Begin Balance	6/30/2024 Balance to Date	7/31/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	2,857,602	2,857,602	3,078,715	221,112	400,116
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	33,089	33,089	39,834	6,745	0
<b>TOTAL CURRENT ASSETS</b>	<b>2,890,691</b>	<b>2,890,691</b>	<b>3,118,549</b>	<b>227,857</b>	<b>400,116</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,888,692)	(16,888,692)	(16,896,546)	(9,854)	(10,890)
<b>PP&amp;E NET</b>	<b>765,582</b>	<b>765,582</b>	<b>755,728</b>	<b>(9,854)</b>	<b>(10,890)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	21,110	21,110	0	(21,110)	(199,615)
LEASE RECEIVABLES	10,836,635	10,836,635	10,669,724	(166,911)	(127,101)
<b>TOTAL OTHER ASSETS</b>	<b>10,857,745</b>	<b>10,857,745</b>	<b>10,669,724</b>	<b>(189,021)</b>	<b>(326,716)</b>
<b>TOTAL ASSETS</b>	<b>14,514,018</b>	<b>14,514,018</b>	<b>14,544,001</b>	<b>29,982</b>	<b>62,510</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	1,350,649	1,350,649	1,350,649	0	500
CURR PORTION DEFERRED INCOME	0	0	0	0	0
DEFERRED INFLOW OF RESOURCES	13,851,424	13,851,424	13,735,996	(115,429)	(127,101)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,202,073</b>	<b>15,202,073</b>	<b>15,086,645</b>	<b>(115,429)</b>	<b>(126,601)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(300,117)	(145,411)	(145,411)	(189,111)
RETAINED EARNINGS	(896,667)	(1,196,785)	(896,667)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,514,019</b>	<b>14,514,018</b>	<b>14,544,002</b>	<b>29,982</b>	<b>62,510</b>

Hospital District 1 of Mohave County  
 Statement of Revenue and Expenses  
 AS OF PERIOD END 7/31/2024

	7/31/2024 CURR MONTH	6/30/2024 PRIOR MONTH	CHANGE	CURRENT YEAR YTD	PRIOR YEAR YTD	YEAR TO DATE CHANGE
INCOME						
LEASE INCOME	115,429	(444,460)	559,889	115,429	127,101	(11,672)
MISCELLANEOUS INCOME	0	0	0	0	0	0
TOTAL INCOME	115,429	(444,460)	559,889	115,429	127,101	(11,672)
EXPENSES						
FEE-SECRETARY	0	0	0	0	500	(500)
FEE-LEGAL	0	0	0	0	0	0
FEE-AUDIT	0	12,400	(12,400)	0	0	0
ELECTIONS	0	0	0	0	0	0
OTHER PROFESSIONAL SERVICES	0	0	0	0	0	0
DEPRECIATION	9,854	9,854	0	9,854	10,890	(1,036)
COMMUNITY DONATIONS	0	1,350,649	(1,350,649)	0	0	0
OFFICE SUPPLIES	0	0	0	0	0	0
WEBSITE EXPENSES	0	0	0	0	0	0
TOTAL EXPENSES	9,854	1,372,903	(1,363,049)	9,854	11,390	(1,536)
OTHER INCOME						
LEASE INTEREST INCOME	39,834	20,639	19,195	39,834	72,899	(33,065)
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	0	38,462	(38,462)	0	500	(500)
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
TOTAL OTHER INCOME	39,834	59,101	(19,267)	39,834	73,399	(33,565)
REALIZED GAIN/LOSS ON INVESTMENT	2	0	2	2	1	1
UNREALIZED GNLS ON INVESTMENT	0	0	0	0	0	0
NET INCOME	145,411	(1,758,262)	1,903,673	145,411	189,111	(43,699)

Final Balance  
July 31, 2024

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	3,078,714.58	1,654,864.89	(1,423,849.69)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,669,723.74	12,282,337.06	1,612,613.32
1230 Rent Receivable-KRMC	0.00	825.00	825.00
1231 Receivable Other	39,833.64	0.00	(39,833.64)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(754,841.86)	(753,382.12)	1,459.74
1752 Accum Depr - Buildings	(6,891,789.28)	(6,811,110.61)	80,678.67
1753 Accum Depr - Building Improv	(8,345,058.63)	(8,302,735.71)	42,322.92
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(1,350,648.67)	(977,062.00)	373,586.67
2310 Deferred Inflow of Resource	(13,735,995.50)	(14,640,216.06)	(904,220.56)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	896,667.28	1,196,785.28	300,118.00
4000 Lease Income	(115,428.53)	(127,100.94)	(11,672.41)
4030 Expense Reimbursement	0.00	(500.00)	(500.00)
5110 Lease Interest Income	(39,833.64)	(72,899.06)	(33,065.42)
5200 Realized Gain/Loss on Investment	(2.18)	(0.61)	1.57
5300 Unrealized Gain/Loss on Investment	0.00	0.00	0.00
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	0.00	0.00	0.00
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	0.00	0.00	0.00
8001 Fees - Secretary	0.00	500.00	500.00
8003 Fees - Legal	0.00	0.00	0.00
8005 Fees - Audit	0.00	0.00	0.00
8010 Fees - Other Professional Services	0.00	0.00	0.00
8040 Fees - Election	0.00	0.00	0.00
8071 Depreciation Exp Land Improvemnt	121.64	121.64	0.00
8072 Depreciation Exp Buildings	6,205.30	7,241.13	1,035.83
8073 Depreciation Exp Build Improvmnt	3,526.91	3,526.91	0.00
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Hospital District 1 of Mohave County  
Balance Sheet Summary  
For Period End 6/30/2024

	Prior Fiscal Year Begin Balance	5/31/2024 Balance to Date	6/30/2024 Balance to Date	Fiscal Year Net Change	Last Year Year to Date
<b>CURRENT ASSETS</b>					
CASH	1,254,749	2,666,782	2,857,602	1,602,853	1,202,024
SHORT TERM INVESTMENTS	0	0	0	0	0
ALLOWANCE ON TREAS INVESTMENTS	0	0	0	0	38,736
PREPAID EXPENSES	0	0	0	0	0
PREPAID RENT	0	0	0	0	0
OTHER CURRENT ASSETS	0	0	33,989	33,989	0
<b>TOTAL CURRENT ASSETS</b>	<b>1,254,749</b>	<b>2,666,782</b>	<b>2,890,691</b>	<b>1,635,942</b>	<b>1,240,760</b>
<b>PROPERTY PLANT AND EQUIPMENT</b>					
LAND	49,348	49,348	49,348	0	0
LAND IMPROVEMENTS	755,360	755,360	755,360	0	0
BUILDINGS	0	0	0	0	0
BUILDING IMPROVEMENTS	8,393,327	8,393,327	8,393,327	0	0
EQUIPMENT	8,456,239	8,456,239	8,456,239	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0
LESS: ACCUM DEPRECIATION	(16,763,194)	(16,878,839)	(16,888,692)	(125,498)	(138,577)
<b>PP&amp;E NET</b>	<b>891,080</b>	<b>775,435</b>	<b>765,562</b>	<b>(125,498)</b>	<b>(138,577)</b>
<b>OTHER ASSETS</b>					
RENT RECEIVABLE-KRMC	200,440	820	21,110	(179,330)	200,440
LEASE RECEIVABLES	12,409,438	10,620,812	10,836,635	(1,572,803)	(1,396,334)
<b>TOTAL OTHER ASSETS</b>	<b>12,609,878</b>	<b>10,621,632</b>	<b>10,857,745</b>	<b>(1,752,133)</b>	<b>(1,195,894)</b>
<b>TOTAL ASSETS</b>	<b>14,755,707</b>	<b>14,053,849</b>	<b>14,514,018</b>	<b>(241,689)</b>	<b>(93,711)</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	976,662	4,952	1,350,649	374,087	17,735
CURR PORTION DEFERRED INCOME	0	0	0	0	0
DEFERRED INFLOW OF RESOURCES	14,767,317	12,978,691	13,851,424	(915,893)	(984,817)
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,743,879</b>	<b>12,983,643</b>	<b>15,202,073</b>	<b>(541,806)</b>	<b>(967,082)</b>
<b>OTHER LIABILITIES AND FUND BALANCE</b>					
DEFERRED RENTAL INCOME	0	0	0	0	0
CONTRIBUTED CAPITAL	208,613	208,613	208,613	0	0
CHANGE IN NET ASSETS	0	(2,058,380)	(300,117)	(300,117)	(873,370)
RETAINED EARNINGS	(1,196,785)	(1,196,785)	(1,196,785)	0	0
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>14,755,707</b>	<b>14,053,851</b>	<b>14,514,018</b>	<b>(241,689)</b>	<b>(93,712)</b>

**Hospital District 1 of Mohave County**  
**Statement of Revenue and Expenses**  
**AS OF PERIOD END 6/30/2024**

	6/30/2024	5/31/2024	CHANGE	CURRENT YEAR	PRIOR YEAR	YEAR TO DATE
	CURR MONTH	PRIOR MONTH	CHANGE	YTD	YTD	CHANGE
INCOME						
LEASE INCOME	(444,460)	168,395	(612,856)	1,344,166	1,604,458	(260,292)
MISCELLANEOUS INCOME	0	0	0	0	0	0
<b>TOTAL INCOME</b>	<b>(444,460)</b>	<b>168,395</b>	<b>(612,856)</b>	<b>1,344,166</b>	<b>1,604,458</b>	<b>(260,292)</b>
EXPENSES						
FEES-SECRETARY	0	0	0	500	0	500
FEES-LEGAL	0	550	(550)	9,347	4,009	5,338
FEES-AUDIT	12,400	0	12,400	12,400	13,500	(1,100)
ELECTIONS	0	0	0	0	115	(115)
OTHER PROFESSIONAL SERVICES	0	21,110	(21,110)	21,110	0	21,110
DEPRECIATION	9,854	9,854	0	125,498	138,577	(13,080)
COMMUNITY DONATIONS	1,350,649	0	1,350,649	1,350,649	976,562	374,087
OFFICE SUPPLIES	0	0	0	364	0	364
WEBSITE EXPENSES	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>1,372,903</b>	<b>31,514</b>	<b>1,341,389</b>	<b>1,519,868</b>	<b>1,132,763</b>	<b>387,104</b>
OTHER INCOME						
LEASE INTEREST INCOME	20,639	31,605	(10,966)	432,013	384,025	47,988
INTEREST INCOME-INVESTMENT	0	0	0	0	0	0
EXPENSE REIMBURSEMENT-KRMC	38,462	0	38,462	43,721	17,624	26,097
GAIN/LOSS ON SALE OF ASSET	0	0	0	0	0	0
<b>TOTAL OTHER INCOME</b>	<b>59,101</b>	<b>31,605</b>	<b>27,497</b>	<b>475,734</b>	<b>401,649</b>	<b>74,085</b>
REALIZED GAIN/LOSS ON INVESTMENT	0	75	(75)	85	0	85
UNREALIZED GN/LS ON INVESTMENT	0	0	0	0	26	(26)
<b>NET INCOME</b>	<b>(1,758,262)</b>	<b>168,561</b>	<b>(1,926,823)</b>	<b>300,117</b>	<b>873,370</b>	<b>(573,252)</b>

**Final Balance**  
**June 30, 2024**

<u>All</u>	<u>This Year</u>	<u>Last Year</u>	<u>Change</u>
1011 Cash	2,857,602.40	1,254,749.28	(1,602,853.12)
1089 Allowance On Lehman Brothers	0.00	0.00	0.00
1095 Cash Clearing System	0.00	0.00	0.00
1099 EFT Clearing	0.00	0.00	0.00
1200 Accounts Receivable	0.00	0.00	0.00
1222 Lease Receivable Current Portion	0.00	0.00	0.00
1225 Lease Receivable	10,836,634.92	12,409,438.00	1,572,803.08
1230 Rent Receivable-KRMC	21,110.00	200,440.00	179,330.00
1231 Receivable Other	33,088.82	0.00	(33,088.82)
1235 Prepaid Expenses	0.00	0.00	0.00
1705 Land	49,347.61	49,347.61	0.00
1711 Land Improvements	755,360.34	755,360.34	0.00
1712 Buildings	0.00	0.00	0.00
1713 Building Improvements	8,393,326.66	8,393,326.66	0.00
1715 Fixed Equipment	8,456,239.29	8,456,239.29	0.00
1718 Major Moveable Equipment	0.00	0.00	0.00
1751 Accum Depr - Land Improv	(754,720.22)	(753,260.48)	1,459.74
1752 Accum Depr - Buildings	(6,885,583.98)	(6,803,869.48)	81,714.50
1753 Accum Depr - Building Improv	(8,341,531.72)	(8,299,208.80)	42,322.92
1755 Accum Depr - Fixed Equipment	(906,855.69)	(906,855.69)	0.00
1758 Accum Depr - Major Moveable Equip	0.00	0.00	0.00
2101 Accounts Payable Other	(1,350,648.67)	(976,562.00)	374,086.67
2310 Deferred Inflow of Resource	(13,851,424.03)	(14,767,317.00)	(915,892.97)
2393 Deferred Rental Income	0.00	0.00	0.00
2900 Donated Property	(208,613.01)	(208,613.01)	0.00
2950 Retained Earnings (inactive account)	0.00	0.00	0.00
3000 Net Assets	1,196,785.28	2,070,155.66	873,370.38
4000 Lease Income	(1,344,166.03)	(1,604,457.89)	(260,291.86)
4030 Expense Reimbursement	(43,720.66)	(17,624.00)	26,096.66
5110 Lease Interest Income	(432,012.68)	(384,025.11)	47,987.57
5200 Realized Gain/Loss on Investment	(85.10)	0.00	85.10
5300 Unrealized Gain/Loss on Investment	0.00	(26.21)	(26.21)
5400 Gain/Loss on Sale of Assets	0.00	0.00	0.00
7401 Office Supplies	364.16	0.00	(364.16)
7403 Website Expenses	0.00	0.00	0.00
7680 Community Donations	1,350,648.65	976,561.98	(374,086.67)
8001 Fees - Secretary	500.00	0.00	(500.00)
8003 Fees - Legal	9,346.50	4,009.00	(5,337.50)
8005 Fees - Audit	12,400.00	13,500.00	1,100.00
8010 Fees - Other Professional Services	21,110.00	0.00	(21,110.00)
8040 Fees - Election	0.00	115.00	115.00
8071 Depreciation Exp Land Improvemnt	1,459.74	1,459.74	0.00
8072 Depreciation Exp Buildings	81,714.50	94,794.19	13,079.69
8073 Depreciation Exp Build Improvmnt	42,322.92	42,322.92	0.00
8075 Depreciation Exp Fixed Equipment	0.00	0.00	0.00
8078 Depreciation Exp Major Moveable	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Fund Balance Report

Starting 11/1/24 Ending 11/30/24  
Funds 6357667

Account	Description	Debits	Credits	Balance
Date	Reference			
<b>Fund 6357667 Hospital District #1</b>				
<b>6357667-11001</b>	<b>Cash w/Treas</b>			
	<b>Beginning Balance</b>			<b>\$3,678,298.58</b>
11/7/24	HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY	\$200,000.00		\$3,878,298.58
11/12/24	JE 12977 / Hospital #1 AHCCCS / witrj		(\$90,760.00)	\$3,787,538.58
11/12/24	JE 12978 / Hospital #1 AHCCCS / witrj		(\$453,850.00)	\$3,333,688.58
11/12/24	JE 12974 / Lehman Custody Recovery Oct 2024 / witrj	\$13.06		\$3,333,701.64
11/20/24	HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY	\$416.00		\$3,334,117.64
	<b>Ending Balance</b>	<b>\$200,429.06</b>	<b>(\$544,610.00)</b>	<b>\$3,334,117.64</b>
<b>6357667-21001</b>	<b>Fund Balance</b>			<b>Balance Forward</b>
				<b>(\$2,857,602.40)</b>
<b>6357667-33001</b>	<b>Interest on Treasurer's Invest</b>			<b>Beginning Balance</b>
				<b>(\$2.18)</b>
11/12/24	JE 12974 / Lehman Custody Recovery Oct 2024 / witrj		(\$13.06)	(\$15.24)
	<b>Ending Balance</b>	<b>\$0.00</b>	<b>(\$13.06)</b>	<b>(\$15.24)</b>
<b>6357667-36050</b>	<b>Misc County Rects &amp; Reimb</b>			<b>Balance Forward</b>
				<b>\$0.00</b>
<b>6357667-36085</b>	<b>"Rent ,sales &amp; Misc. Receipts"</b>			<b>Beginning Balance</b>
				<b>(\$821,110.00)</b>
11/7/24	HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY		(\$200,000.00)	(\$1,021,110.00)
11/20/24	HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY		(\$416.00)	(\$1,021,526.00)
	<b>Ending Balance</b>	<b>\$0.00</b>	<b>(\$200,416.00)</b>	<b>(\$1,021,526.00)</b>
<b>6357667-41002</b>	<b>Warrant Redeemed</b>			<b>Balance Forward</b>
				<b>\$416.00</b>
<b>6357667-42002</b>	<b>Misc Disbursements</b>			<b>Beginning Balance</b>
				<b>\$0.00</b>
11/12/24	JE 12977 / Hospital #1 AHCCCS / witrj	\$90,760.00		\$90,760.00
11/12/24	JE 12978 / Hospital #1 AHCCCS / witrj	\$453,850.00		\$544,610.00
	<b>Ending Balance</b>	<b>\$544,610.00</b>	<b>\$0.00</b>	<b>\$544,610.00</b>
<b>6357667-51001</b>	<b>Rev Trans</b>			<b>Balance Forward</b>
				<b>\$0.00</b>
<b>6357667-52001</b>	<b>Exp Trans</b>			<b>Balance Forward</b>
				<b>\$0.00</b>
	<b>Hospital District #1</b>			<b>Starting Balance</b>
				<b>\$0.00</b>
				<b>Ending Balance</b>
				<b>\$0.00</b>

**Fund Balance Report**

Starting 10/1/24 Ending 10/31/24  
Funds 6357667

Account	Description	Debits	Credits	Balance
Date	Reference			
<b>Fund 6357667 Hospital District #1</b>				
6357667-11001	Cash w/Treas			Beginning Balance
10/3/24	JE 12822 / Warrants / morenj		(\$416.00)	\$3,478,714.58
10/11/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY	\$200,000.00		\$3,478,298.58
	Ending Balance	\$200,000.00	(\$416.00)	\$3,678,298.58
6357667-21001	Fund Balance			Balance Forward
6357667-33001	Interest on Treasurer's Invest			(\$2,857,602.40)
6357667-36050	Misc County Rects & Reimb			(\$2.18)
6357667-36085	"Rent ,sales & Misc. Recelpts"			Balance Forward
10/11/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY		(\$200,000.00)	\$0.00
	Ending Balance	\$0.00	(\$200,000.00)	(\$621,110.00)
6357667-41002	Warrant Redeemed			Beginning Balance
10/3/24	JE 12822 / Warrants / morenj	\$416.00		\$0.00
	Ending Balance	\$416.00	\$0.00	\$416.00
6357667-42002	Misc Disbursements			Balance Forward
6357667-51001	Rev Trans			\$0.00
6357667-52001	Exp Trans			Balance Forward
	Hospital District #1			\$0.00
	Starting Balance			\$0.00
	Ending Balance			\$0.00



Fund Balance Report

Starting 9/1/24 Ending 9/30/24  
Funds 6357667

Account	Description	Debits	Credits	Balance
Date	Reference			
<b>Fund 6357667 Hospital District #1</b>				
6357667-11001	Cash w/Treas			\$3,278,714.58
9/6/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY	\$200,000.00		\$3,478,714.58
	Ending Balance	\$200,000.00	\$0.00	\$3,478,714.58
	Balance Forward			(\$2,857,602.40)
6357667-21001	Fund Balance			(\$2.18)
6357667-33001	Interest on Treasurer's Invest			\$0.00
6357667-36050	Misc County Rects & Reimb			(\$421,110.00)
6357667-36085	"Rent ,sales & Misc. Receipts"			(\$621,110.00)
9/6/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY		(\$200,000.00)	(\$621,110.00)
	Ending Balance	\$0.00	(\$200,000.00)	(\$621,110.00)
6357667-41002	Warrant Redeemed			\$0.00
6357667-42002	Misc Disbursements			\$0.00
6357667-51001	Rev Trans			\$0.00
6357667-52001	Exp Trans			\$0.00
	Hospital District #1			\$0.00
	Starting Balance			\$0.00
	Ending Balance			\$0.00

**Fund Balance Report**

Starting 8/1/24 Ending 8/31/24  
 Funds 6357667

Account Date	Reference	Description	Debits	Credits	Balance
<b>Fund 6357667 Hospital District #1</b>					
6357667-11001	Cash w/Treas	Beginning Balance			\$3,078,714.58
8/2/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY		\$200,000.00		\$3,278,714.58
		Ending Balance	\$200,000.00	\$0.00	\$3,278,714.58
6357667-21001	Fund Balance	Balance Forward			(\$2,857,602.40)
6357667-33001	Interest on Treasurer's Invest	Balance Forward			(\$2.18)
6357667-36050	Misc County Rects & Reimb	Balance Forward			\$0.00
6357667-36085	"Rent ,sales & Misc. Receipts"	Beginning Balance			(\$221,110.00)
8/2/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY			(\$200,000.00)	(\$421,110.00)
		Ending Balance	\$0.00	(\$200,000.00)	(\$421,110.00)
6357667-41002	Warrant Redeemed	Balance Forward			\$0.00
6357667-42002	Misc Disbursements	Balance Forward			\$0.00
6357667-51001	Rev Trans	Balance Forward			\$0.00
6357667-52001	Exp Trans	Balance Forward			\$0.00
	Hospital District #1	Starting Balance			\$0.00
		Ending Balance			\$0.00

### Fund Balance Report

Starting 7/1/24 Ending 7/31/24  
Funds 6357667

Account	Description	Debits	Credits	Balance
Date	Reference			
<b>Fund 6357667 Hospital District #1</b>				
6357667-11001	Cash w/Treas			Beginning Balance
7/2/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY	\$221,110.00		\$2,857,602.40
7/18/24	JE 12578 / Lehman LGIP Recovery JUN 2024 / wlttrj	\$2.18		\$3,078,712.40
				\$3,078,714.58
				Ending Balance
		\$221,112.18	\$0.00	\$3,078,714.58
6357667-21001	Fund Balance			Balance Forward
				(\$2,857,602.40)
6357667-33001	Interest on Treasurer's Invest			Beginning Balance
7/18/24	JE 12578 / Lehman LGIP Recovery JUN 2024 / wlttrj		(\$2.18)	\$0.00
				(\$2.18)
				Ending Balance
		\$0.00	(\$2.18)	(\$2.18)
6357667-36050	Misc County Rects & Reimb			Balance Forward
				\$0.00
6357667-36085	"Rent ,sales & Misc. Receipts"			Beginning Balance
7/2/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY		(\$221,110.00)	\$0.00
				(\$221,110.00)
				Ending Balance
		\$0.00	(\$221,110.00)	(\$221,110.00)
6357667-41002	Warrant Redeemed			Balance Forward
				\$0.00
6357667-42002	Misc Disbursements			Balance Forward
				\$0.00
6357667-51001	Rev Trans			Balance Forward
				\$0.00
6357667-52001	Exp Trans			Balance Forward
				\$0.00
	Hospital District #1			Starting Balance
				\$0.00
				Ending Balance
				\$0.00

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**Fund Balance Report**

Starting 6/1/24 Ending 6/30/24  
Funds 6357667

Account Date	Reference	Description	Debits	Credits	Balance
<b>Fund 6357667 Hospital District #1</b>					
6357667-11001	Cash w/Treas	Beginning Balance			\$2,656,782.40
6/7/24	HOSPITAL DISTRICT ONE		\$200,000.00		\$2,856,782.40
6/7/24	HOSPITAL DISTRICT ONE		\$270.00		\$2,857,052.40
6/27/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY		\$550.00		\$2,857,602.40
		Ending Balance	\$200,820.00	\$0.00	\$2,857,602.40
6357667-21001	Fund Balance	Balance Forward			(\$1,254,749.28)
6357667-33001	Interest on Treasurer's Invest	Balance Forward			(\$85.10)
6357667-36050	Misc County Rects & Reimb	Balance Forward			\$0.00
6357667-36085	"Rent ,sales & Misc. Receipts"	Beginning Balance			(\$2,409,830.66)
6/7/24	HOSPITAL DISTRICT ONE			(\$200,000.00)	(\$2,609,830.66)
6/7/24	HOSPITAL DISTRICT ONE			(\$270.00)	(\$2,610,100.66)
6/27/24	HOSPITAL DISTRICT ONE MOHAVE COUNTY			(\$550.00)	(\$2,610,650.66)
		Ending Balance	\$0.00	(\$200,820.00)	(\$2,610,650.66)
6357667-41002	Warrant Redeemed	Balance Forward			\$31,320.66
6357667-42002	Misc Disbursements	Balance Forward			\$976,561.98
6357667-51001	Rev Trans	Balance Forward			\$0.00
6357667-52001	Exp Trans	Balance Forward			\$0.00
	Hospital District #1	Starting Balance			\$0.00
		Ending Balance			\$0.00

resignation

**Subject:** resignation

**From:** penny holden <pholden.krnc@gmail.com>

**Date:** 10/20/2024, 5:17 PM

**To:** David French <wired@citlink.net>, Catherine Furtado <cfhd1board@gmail.com>

October 20, 2024

Mr. French:

After careful consideration I have decided to resign from the Hospital District Board, please except this as my formal resignation effective immediately.

I have found being on this board especially as the Chairman, to have been an eye-opening experience and have learned many valuable lessons.

I wish you all the best during this transition.

Sincerely;

A handwritten signature in black ink, appearing to read "Mrs. Penny Holden". The signature is written in a cursive style.

Chairperson,  
Board of Directors,  
Hospital District One, Mohave County  
Kingman, Arizona 86409

“To ensure compliance with the Open Meeting Law, recipients of this message should not forward it to other members of the Board. Members of the Board may reply to this message, but they should not send a copy of their reply to other members.”

## Resignation

**Subject:** Resignation

**From:** Catherine Furtado <cfhd1board@gmail.com>

**Date:** 10/20/2024, 5:46 PM

**To:** David French <wired@citlink.net>

**CC:** Penny Holden <pholden.krmc@gmail.com>

Dear Mr. French:

I am writing to inform you that I am resigning my position as secretary of the Hospital District Board of Mohave County effective immediately. I will not be attending the November 12, 2024 meeting to record minutes. All Board related information I had in my possession has been returned to the hospital and placed in the room specifically designated for the Board. Karen VanZandt in Administration has access to that room and can provide you with such.

The following documents/information were placed in that room on Sunday, October 20, 2024:

Binder containing the Hospital District Board agendas, minutes and follow-up for Fiscal Year 2022-2023

Binder containing the Hospital District Board agendas, minutes, and follow-up for Fiscal Year 2023-2024

Binder containing the Hospital District Board agendas, minutes and follow-up for Fiscal Year 2024-2025

Binder containing Hospital District Board Contracts

Binder containing Hospital District Board Budget Subcommittee agendas, minutes and follow-up

Binder containing Hospital District Bylaws Subcommittee agenda, minutes and follow-up.

A small box containing the Hospital District Board's checkbook

Hospital District Board envelopes and stationary

My key to the Board's office

I have taken pictures of all documents that were in my possession as the Board's secretary, so if someone claims a piece of information is missing I will have proof to dispute any claim. My unsolicited advice to you is that neither Dan Valentine nor Carol Newmyer be given access or location of the Board's room for security purposes.

Thank you for the opportunity to serve as the Board's secretary. I wish you and the Board well as you maneuver through this transition.

Sincerely,

**Hospital District Number One Mohave County, AZ**  
**2025 Meeting Dates for Board Consideration**

Tuesday, March 4<sup>th</sup>, 2025

Tuesday, May 6<sup>th</sup>, 2025

Tuesday, July 1<sup>st</sup>, 2025

Tuesday, September 9<sup>th</sup>, 2025

Tuesday, November 4<sup>th</sup>, 2025

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602.257.7422

Tax ID 86-0688020

Mohave County District I Hospital  
3269 N. Stockton Hill Rd  
Kingman, AZ 86409

April 12, 2024  
Invoice No. 437889  
Client No. 031294  
Matter No. 00004

## REMITTANCE ADVICE

Billing Attorney: Williams, Joseph

RE: Board Procedure/Open Meeting Law Issues

BALANCE DUE THIS INVOICE	\$ 302.50
Previous Balance	<u>\$ 110.00</u>
TOTAL BALANCE DUE	<u><u>\$ 412.50</u></u>

All checks should be made payable to:  
(Please return this advice with payment.)

Gust Rosenfeld PLC  
ATTN: Accounts Receivable  
One East Washington, Suite 1600  
Phoenix, AZ 85004

For payment by wire or ACH in USD:

Western Alliance Bank N.A.  
One East Washington, Suite 100  
Phoenix, AZ 85004  
602-952-5431  
ABA Routing: #1221-05-980  
Account: #876-244-2159  
Int'l SWIFT Code: BBFXUS6S  
Gust Rosenfeld PLC

To pay your invoice via credit card, please visit: <https://www.gustlaw.com/pay-invoice/> or call 602-257-7422

Please reference: Invoice No. 437889, File No. 031294 - 00004

**INVOICES ARE PAYABLE UPON RECEIPT**

*Thank you! Your business is greatly appreciated.*



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Tax ID 86-0688020

Mohave County District I Hospital  
3269 N. Stockton Hill Rd  
Kingman, AZ 86409

April 12, 2024  
Invoice No. 437889  
Client No. 031294  
Matter No. 00004

For Legal Services Rendered for the period ending: March 31, 2024.

Billing Attorney: Williams, Joseph

RE: Board Procedure/Open Meeting Law Issues

## LEGAL SERVICES

Date	Tmkp	Description	Hours	Rate	Amount
3/11/24	JDW	Telephone conference with C. Newmyer.	.10	275.00	27.50
3/11/24	JDW	Email correspondence to C. Newmyer and P. Holden.	.20	275.00	55.00
3/11/24	JDW	Review of voicemail from D. Valentine.	.10	275.00	27.50
3/11/24	JDW	Email correspondence to P. Holden and D.Valentine.	.10	275.00	27.50
3/11/24	JDW	Review of email from P. Holden (x2) regarding bylaws.	.20	275.00	55.00
3/11/24	JDW	Review of board agenda faxed by P. Holden.	.10	275.00	27.50
3/12/24	JDW	Draft email to C. Newmyer and P. Holden regarding bylaws.	.30	275.00	82.50

TOTAL LEGAL SERVICES 1.10 hrs. \$ 302.50

## TIMEKEEPER SUMMARY

Name	Tmkp	Hours	Rate	Total
Williams, Joseph	JDW	1.10	275.00	302.50
<b>Total</b>		<b>1.10</b>		<b>\$ 302.50</b>

TOTAL THIS INVOICE \$ 302.50

# GUST ROSENFELD P.L.C.

Client No. 031294  
Matter No. 00004

April 12, 2024  
Invoice No. 437889

## OUTSTANDING INVOICES

Invoice Number	Date	Invoice Total	Payments Received	Ending Balance
434543	2/14/24	2,090.00	1,980.00	110.00
Previous Balance				\$ 110.00
Balance Due This Invoice				<u>\$ 302.50</u>
<b>TOTAL BALANCE DUE</b>				<u><b>\$ 412.50</b></u>

## AGED ACCOUNTS RECEIVABLE

Current - 30	31 - 60	61 - 90	91 - 120	Over 120	Total
\$ .00	\$ 110.00	\$ .00	\$ .00	\$ .00	\$ 110.00

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135 DEBBY DRIVE

Carol Newmyer  
3269 N. Stockton Hill Rd  
Kingman, AZ 86409

February 14, 2024  
Invoice No. 434543B  
Client No. 031294  
Matter No. 00004

For Legal Services Rendered for the period ending: January 31, 2024.

Billing Attorney: Williams, Joseph

RE: Board Procedure/Open Meeting Law Issues

### LEGAL SERVICES

Date	Tmkp	Description	Hours	Rate	Amount
1/26/24	JDW	Telephone conference with C. Newmyer.	.40	275.00	110.00
<b>TOTAL LEGAL SERVICES</b>			<b>.40 hrs.</b>		<b>\$ 110.00</b>

### TIMEKEEPER SUMMARY

Name	Tmkp	Hours	Rate	Total
Williams, Joseph	JDW	.40	275.00	110.00
<b>Total</b>		<b>.40</b>		<b>\$ 110.00</b>

**TOTAL THIS INVOICE**

**\$ 110.00**

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Tax ID 86-0688020

Mohave County District I Hospital  
 3269 N. Stockton Hill Rd  
 Kingman, AZ 86409

January 11, 2024  
 Invoice No. 432904  
 Client No. 031294  
 Matter No. 00004

## REMITTANCE ADVICE

Billing Attorney: Williams, Joseph

RE: Board Procedure/Open Meeting Law Issues

BALANCE DUE THIS INVOICE

\$ 1,210.00

All checks should be made payable to:  
 (Please return this advice with payment.)

Gust Rosenfeld PLC  
 ATTN: Accounts Receivable  
 One East Washington, Suite 1600  
 Phoenix, AZ 85004

For payment by wire or ACH in USD:

Western Alliance Bank N.A.  
 One East Washington, Suite 100  
 Phoenix, AZ 85004  
 602-952-5431  
 ABA Routing: #1221-05-980  
 Account: #876-244-2159  
 Int'l SWIFT Code: BBFXUS6S  
 Gust Rosenfeld PLC

THE RED THERMO SECURED "SP" LOGO IN THE LOWER CORNER OF THIS CHECK MUST FADE TEMPORARILY WHEN WARMED BY TOUCH OR FRICTION. SEE BACK FOR ADDITIONAL FEATURES.

**WARRANT**  
 HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
 3269 STOCKTON HILL ROAD  
 KINGMAN, AZ 86409

DATE 2-8-2024 **7667000284**  
 56-382/412  
 VOID 180 DAYS FROM ISSUE DATE

PAY TO THE ORDER OF

Gust Rosenfeld, P.L.C.

\$ 1,210.00

One thousand two hundred ten and 00/100

DOLLARS



Wells Fargo Bank, N.A.

MEMO Invoice # 432904

Randy Alden



⑈ 766 7000 284 ⑈ ⑆ 04 1 2038 24 ⑆

9600 1379 14 ⑈

ENCLOSURE

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Tax ID 86-0688020

Mohave County District I Hospital  
 3269 N. Stockton Hill Rd  
 Kingman, AZ 86409

February 14, 2024  
 Invoice No. 434543  
 Client No. 031294  
 Matter No. 00004

## REMITTANCE ADVICE

Billing Attorney: Williams, Joseph  
 RE: Board Procedure/Open Meeting Law Issues

BALANCE DUE THIS INVOICE	\$ 2,090.00
Previous Balance	<u>\$ 1,210.00</u>
<b>TOTAL BALANCE DUE</b>	<b><u>\$ 3,300.00</u></b>

All checks should be made payable to:  
 (Please return this advice with payment.)

Gust Rosenfeld PLC  
 ATTN: Accounts Receivable  
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 Phoenix, AZ 85004

For payment by wire or ACH in USD:

Western Alliance Bank N.A.  
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 Phoenix, AZ 85004  
 602-952-5431  
 ABA Routing: #1221-05-980  
 Account: #876-244-2159  
 Int'l SWIFT Code: BBFXUS6S

THE RED THERMO SECURED "SP" LOGO IN THE LOWER CORNER OF THIS CHECK MUST FADE TEMPORARILY WHEN WARNED BY TOUCH OR FRICTION. SEE BACK FOR ADDITIONAL FEATURES.

**WARRANT**  
 HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
 3269 STOCKTON HILL ROAD  
 KINGMAN, AZ 86409

DATE 3-12-2024 **7667000286**  
56-382/412  
 VOID 180 DAYS FROM ISSUE DATE

PAY TO THE ORDER OF

Gust Rosenfeld P.L.C.  
One thousand Eighty & 00/100

\$ 1,980.00

DOLLARS



Wells Fargo Bank, N.A.

MEMO

Invoice #434543

Penny Holder

⑈ 766 7000 286 ⑈ ⑆04 ⑆ 2038 24⑆ 9600 1379 14⑈

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Mohave County District I Hospital  
3269 N. Stockton Hill Rd  
Kingman, AZ 86409

February 14, 2024  
Invoice No. 434544  
Client No. 031294  
Matter No. 00005

## REMITTANCE ADVICE

Billing Attorney: Williams, Joseph

RE: Public records request from Bill Franzen

**BALANCE DUE THIS INVOICE \$ 250.00**

All checks should be made payable to:  
(Please return this advice with payment.)

Gust Rosenfeld PLC  
ATTN: Accounts Receivable  
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Phoenix, AZ 85004

For payment by wire or ACH in USD:

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One East Washington, Suite 100  
Phoenix, AZ 85004  
602-952-5431  
ABA Routing: #1221-05-980  
Account: #876-244-2159  
Int'l SWIFT Code: BBFXUS6S  
Gust Rosenfeld PLC

THE REQUIRED THERMO SECURED "SP" LOGO IN THE LOWER CORNER OF THIS CHECK MUST FADE TEMPORARILY WHEN WARMED BY TOUCH OR FRICTION. SEE BACK FOR ADDITIONAL FEATURES.

WARRANT  
HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
3269 STOCKTON HILL ROAD  
KINGMAN, AZ 86409

DATE 3-12-2024 7667000285  
56-982/412  
VOID 180 DAYS FROM ISSUE DATE

PAY TO THE ORDER OF

Gust Rosenfeld P.L.C.  
Two hundred fifty 00/100

\$ 250.00

DOLLARS



Wells Fargo Bank, N.A.

MEMO

Invoice # 434544

Perry Alder

⑈ 766 7000 28 5⑈ ⑆ 04 1 2038 24 ⑆ 9600 13 79 14 ⑆

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 (602) 254-1100  
 Fax (602) 254-1101

Mohave County District I Hospital  
 3269 N. Stockton Hill Rd  
 Kingman, AZ 86409

March 14, 2024  
 Invoice No. 438406  
 Client No. 031294  
 Matter No. 00005

For Legal Services Rendered for the period ending: February 29, 2024.

Billing Attorney: Williams, Joseph

RE: Public records request from Bill Franzen

### LEGAL SERVICES

Date	Tmkp	Description	Hours	Rate	Amount
2/23/24	JDW	Review letter from requestor.	.20	250.00	50.00
TOTAL LEGAL SERVICES			.20 hrs.		\$ 50.00

### TIMEKEEPER SUMMARY

Name	Tmkp	Hours	Rate	Total
Williams, Joseph	JDW	.20	250.00	50.00
Total		.20		\$ 50.00

THE RED THERMO SECURED "SP" LOGO IN THE LOWER CORNER OF THIS CHECK MUST FACE TEMPORARILY WHEN WARMED BY TOUCH OR FRICTION. SEE BACK FOR ADDITIONAL FEATURES.

WARRANT  
 HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
 3269 STOCKTON HILL ROAD  
 KINGMAN, AZ 86409

DATE 4-4-2024 **7667000288**  
 55-382/412  
 VOID 180 DAYS FROM ISSUE DATE

PAY TO THE ORDER OF

*Gust Rosenfeld, P.L.C.*

\$ **50.00**

WELLS FARGO  
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MEMO # 4316186

*Renny Hddy*

DOLLARS

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Mohave County District I Hospital  
3269 N. Stockton Hill Rd  
Kingman, AZ 86409

March 14, 2024  
Invoice No. 436185  
Client No. 031294  
Matter No. 00004

For Legal Services Rendered for the period ending: February 29, 2024.

Billing Attorney: Williams, Joseph

RE: Board Procedure/Open Meeting Law Issues

### LEGAL SERVICES

Date	Tmkp	Description	Hours	Rate	Amount
2/19/24	JDW	Telephone conference with P. Holden	.50	275.00	137.50
2/20/24	JDW	Review and analysis of email from P. Holden; draft response.	.30	275.00	82.50
<b>TOTAL LEGAL SERVICES</b>			<b>.80 hrs.</b>		<b>\$ 220.00</b>

### TIMEKEEPER SUMMARY

Name	Tmkp	Hours	Rate	Total
Williams, Joseph	JDW	.80	275.00	220.00

THE RED THERMO SECURED "SP" LOGO IN THE LOWER CORNER OF THIS CHECK MUST FADE TEMPORARILY WHEN WARMED BY TOUCH OR FRICTION. SEE BACK FOR ADDITIONAL FEATURES.

**WARRANT**  
HOSPITAL DISTRICT NUMBER ONE OF MOHAVE COUNTY  
3269 STOCKTON HILL ROAD  
KINGMAN, AZ 86409

DATE 4-4-2024 7667000287  
50-382/412

VOID 180 DAYS FROM ISSUE DATE

PAY TO THE ORDER OF

Gust Rosenfeld, P.L.C.  
Two hundred twenty \$220.00

\$ 220.00

DOLLARS

WELLS FARGO Wells Fargo Bank, N.A.

MEMO #436185

Penny Holden



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